

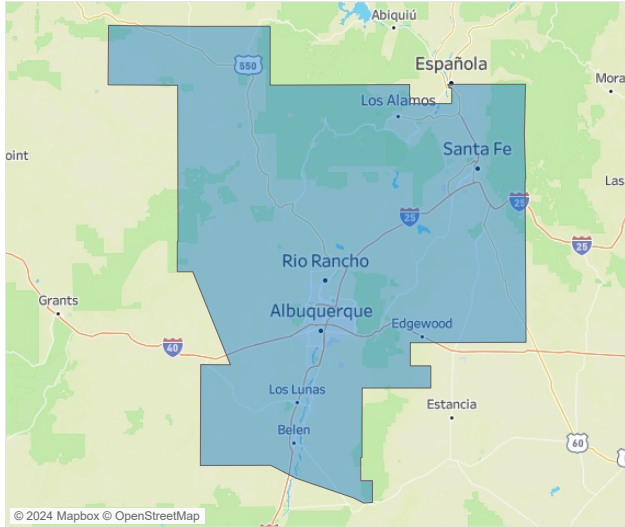


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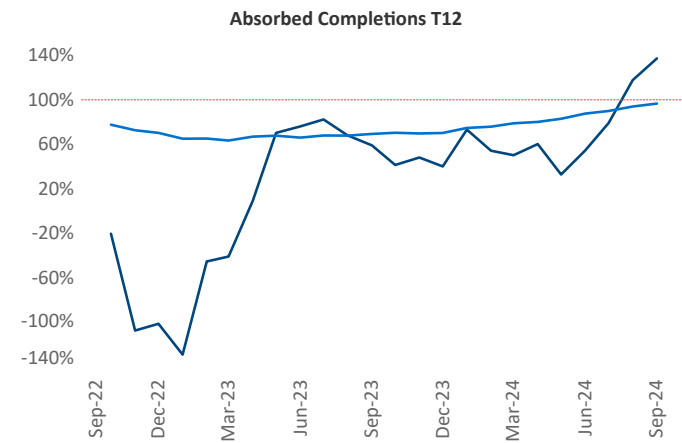
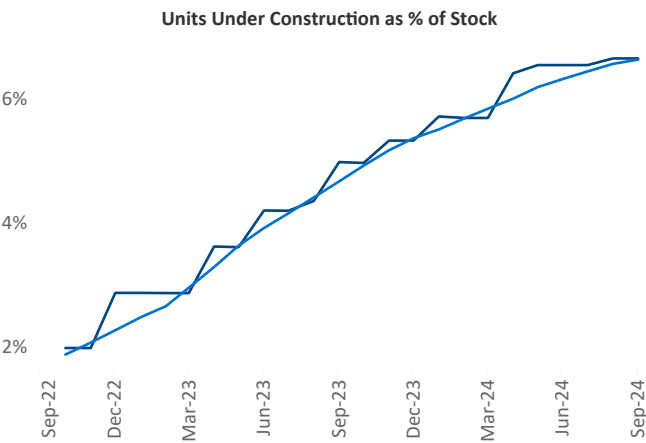
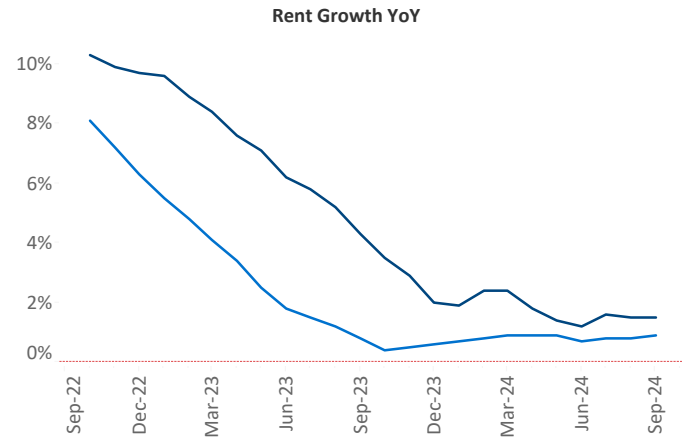
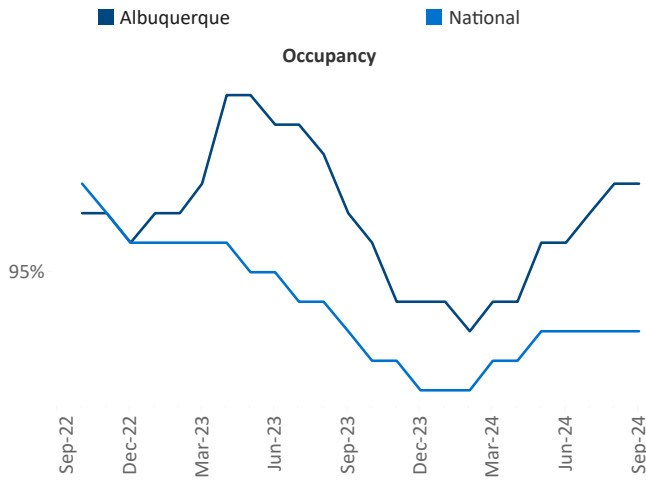


**Albuquerque** is the **68th** largest multifamily market with **57,486** completed units and **13,326** units in development, **3,823** of which have already broken ground.

Advertised **rents** are at **\$1,364**, up **1.5%** ▲ from the previous year placing Albuquerque at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,232** ▲ units absorbed over the past twelve months. Absorption increased by **867** ▲ units from the previous year's absorption gain of **365** ▲ units.

**Employment** in Albuquerque has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$27.85** according to the *Bureau of Labor Statistics*.



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