

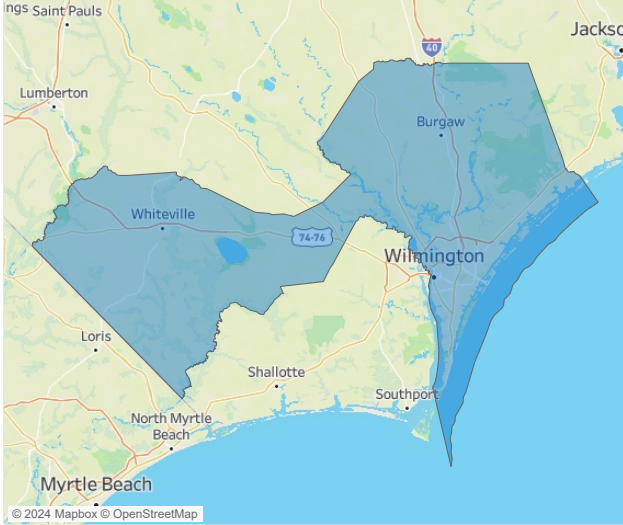


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Wilmington
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Wilmington is the **107th** largest multifamily market with **25,872** completed units and **18,102** units in development, **3,087** of which have already broken ground.

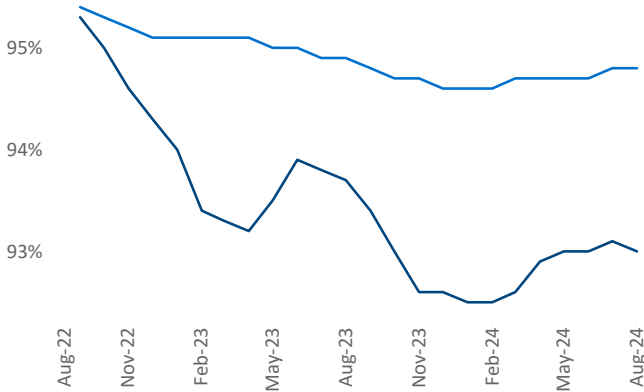
Advertised rents are at **\$1,586**, down **-0.6%** ▼ from the previous year placing Wilmington at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-152** ▼ units absorbed over the past twelve months. Absorption decreased by **-566** ▼ units from the previous year's absorption gain of **414** ▲ units.

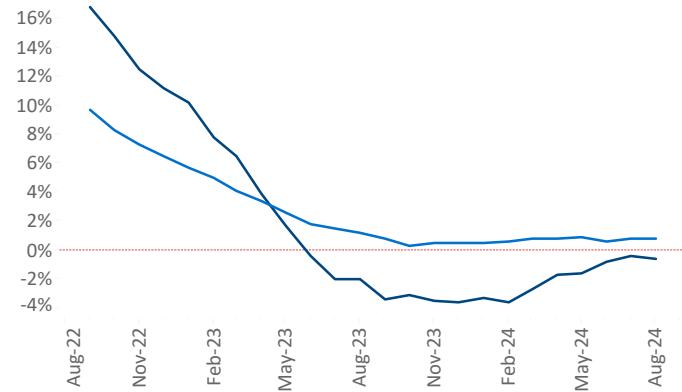
Employment in Wilmington has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **9.8%** ▲ YoY to **\$34.00** according to the *Bureau of Labor Statistics*.

■ Wilmington ■ National

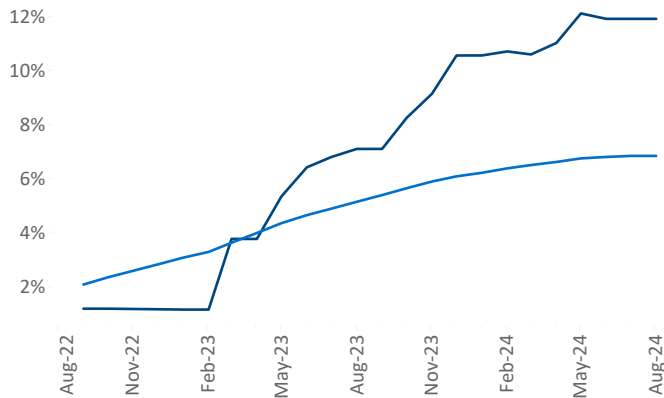
Occupancy



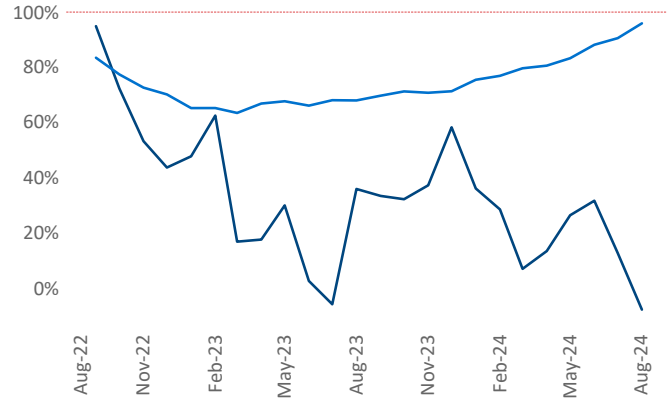
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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