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## August 2024

Wichita is the 92nd largest multifamily market with 35,601 completed units and 5,598 units in development, 1,134 of which have already broken ground.

Advertised **rents** are at **\$871**, up **2.2%** A from the previous year placing Wichita at 52nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 610 units absorbed over the past twelve months. Absorption increased by **742** Inits from the previous year's absorption loss of **-132** ▼ units.

**Employment** in Wichita has grown by **1.2%** A over the past 12 months, while hourly wages have risen by 3.2% A YoY to \$29.35 according to the Bureau of Labor Statistics.



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