Jeff Adler

Vice President

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Huntington



Mount Olive

Bangor

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Contacts

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White Plains August 2024

Fallsburg Wawarsing
Poughkeepsie
Plattekill
New Milford
Newburgh
Patterson
Southi
Carmel Danbury
Middletown
Wantage
Mount Kisco
Bridg
New City
Stamford

Paterson Yon

White Plains is the 56th largest multifamily market with 82,224 completed units and 50,470 units in development, 7,873 of which have already broken ground.

Advertised **rents** are at \$2,326, up 2.0% ▲ from the previous year placing White Plains at 58th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,445** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,349** ▼ units from the previous year's absorption gain of **2,794** ▲ units.

Employment in White Plains has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$39.29** according to the *Bureau of Labor Statistics*.







