



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

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Washington DC is the **4th** largest multifamily market with **596,416** completed units and **252,222** units in development, **32,102** of which have already broken ground.

Advertised rents are at **\$2,207**, up **3.4%** ▲ from the previous year placing Washington DC at **30th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **13,178** ▲ units absorbed over the past twelve months. Absorption increased by **160** ▲ units from the previous year's absorption gain of **13,018** ▲ units.

Employment in Washington DC has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$40.89** according to the *Bureau of Labor Statistics*.

