Yardi Matrix

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Tulsa

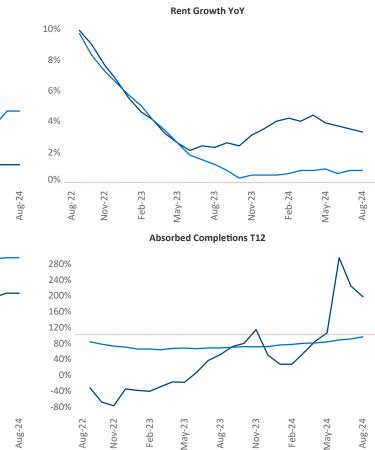
August 2024

Tulsa is the **61st** largest multifamily market with **67,018** completed units and **7,800** units in development, **3,833** of which have already broken ground.

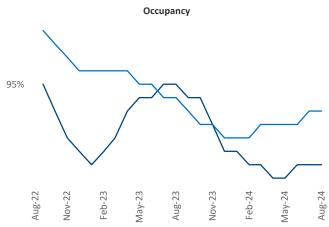
Advertised **rents** are at **\$1,010**, up **3.3%** ▲ from the previous year placing Tulsa at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,624** \blacktriangle units absorbed over the past twelve months. Absorption increased by **1,278** \blacktriangle units from the previous year's absorption gain of **346** \blacktriangle units.

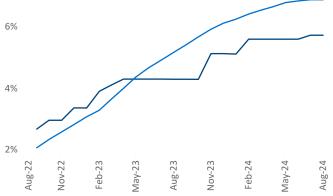
Employment in Tulsa has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$32.23** according to the *Bureau of Labor Statistics*.











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