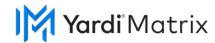
Jeff Adler

Vice President

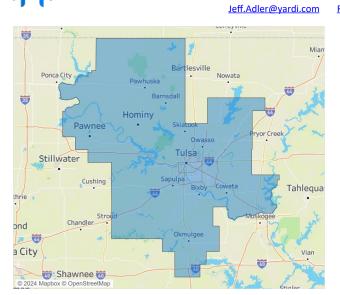


## Contacts

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## Tulsa

August 2024



**Tulsa** is the **61st** largest multifamily market with **67,018** completed units and **7,800** units in development, **3,833** of which have already broken ground.

Advertised **rents** are at \$1,010, up 3.3% ▲ from the previous year placing Tulsa at 34th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,624** ▲ units absorbed over the past twelve months. Absorption increased by **1,278** ▲ units from the previous year's absorption gain of **346** ▲ units.

**Employment** in Tulsa has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$32.23** according to the *Bureau of Labor Statistics*.

