



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Triad
August 2024

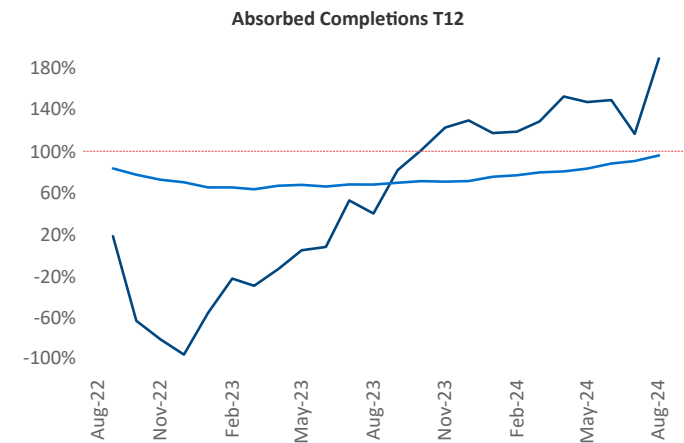
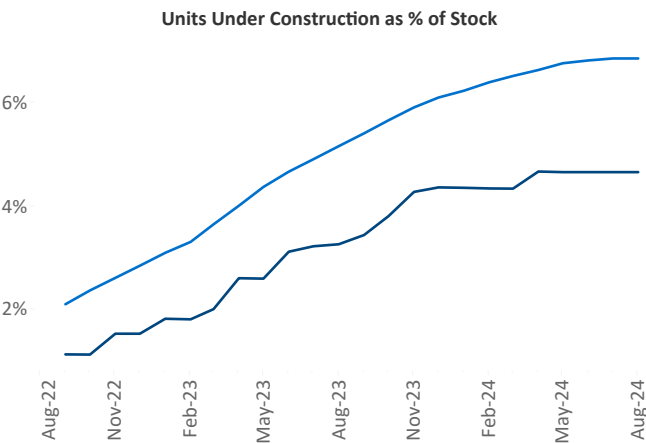
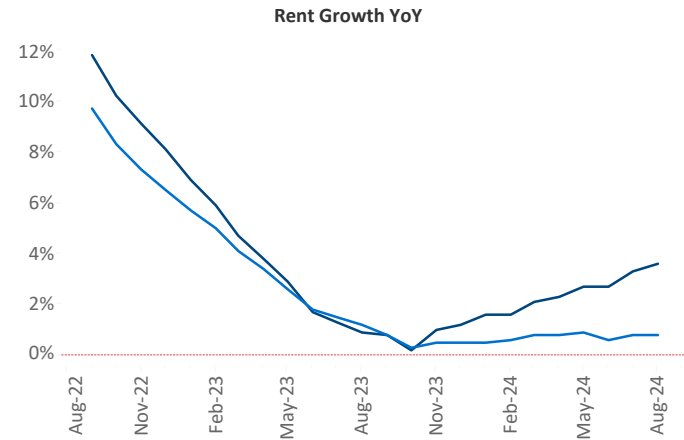
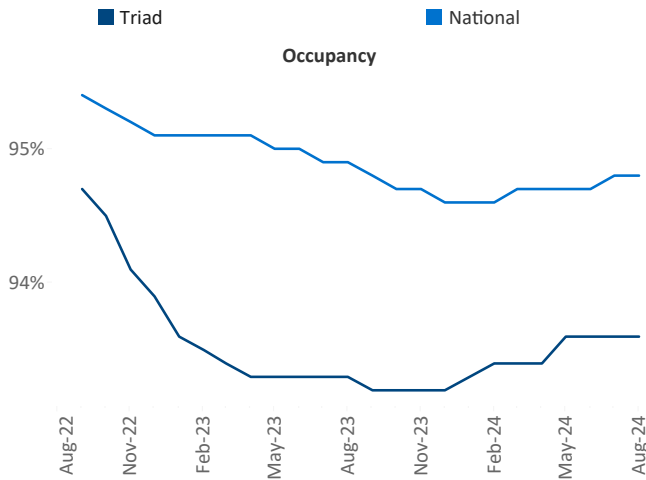


Triad is the **48th** largest multifamily market with **97,133** completed units and **28,315** units in development, **4,525** of which have already broken ground.

Advertised **rents** are at **\$1,277**, up **3.6%** ▲ from the previous year placing Triad at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,286** ▲ units absorbed over the past twelve months. Absorption increased by **1,073** ▲ units from the previous year's absorption gain of **1,213** ▲ units.

Employment in Triad has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$30.41** according to the *Bureau of Labor Statistics*.



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