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Triad

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Triad is the **48th** largest multifamily market with **97,133** completed units and **28,315** units in development, **4,525** of which have already broken ground.

Advertised **rents** are at \$1,277, up 3.6% ▲ from the previous year placing Triad at 24th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,286** ▲ units absorbed over the past twelve months. Absorption increased by **1,073** ▲ units from the previous year's absorption gain of **1,213** ▲ units.

Employment in Triad has grown by 0.4% ▲ over the past 12 months, while hourly wages have risen by 2.2% ▲ YoY to \$30.41 according to the *Bureau of Labor Statistics*.







