

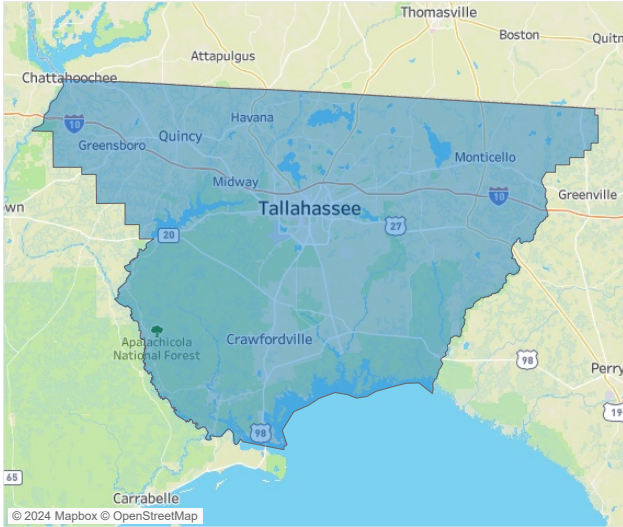


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Tallahassee
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Tallahassee is the **112th** largest multifamily market with **21,863** completed units and **8,152** units in development, **2,189** of which have already broken ground.

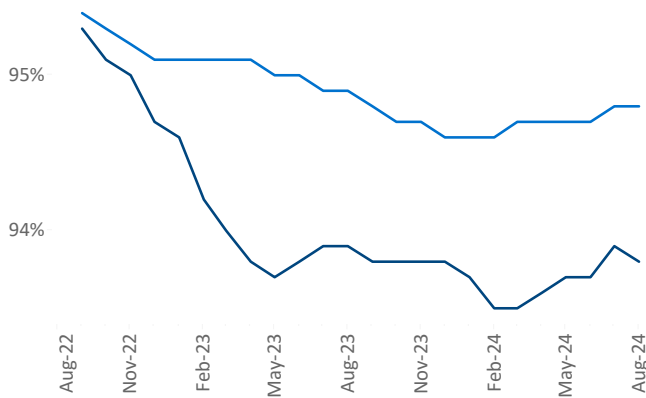
Advertised **rents** are at **\$1,349**, up **1.7%** ▲ from the previous year placing Tallahassee at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **552** ▲ units absorbed over the past twelve months. Absorption increased by **522** ▲ units from the previous year's absorption gain of **30** ▲ units.

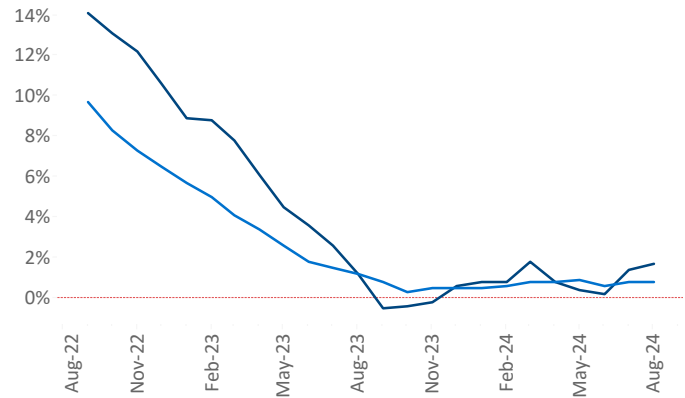
Employment in Tallahassee has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **11.9%** ▲ YoY to **\$31.27** according to the *Bureau of Labor Statistics*.

■ Tallahassee ■ National

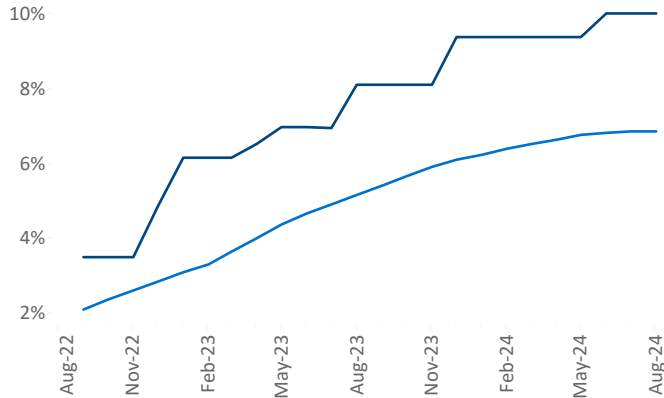
Occupancy



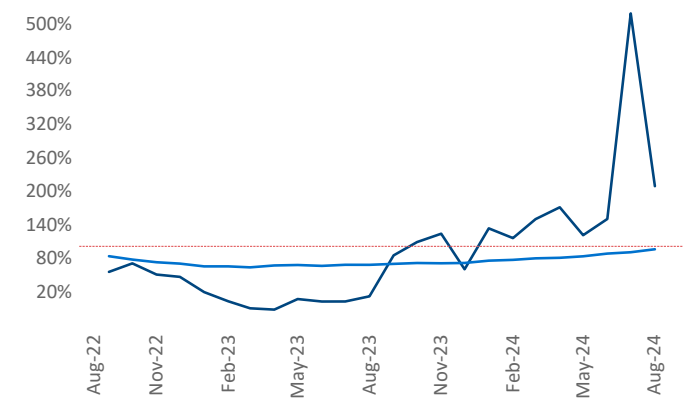
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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