Thomasville



Carrabelle

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Tallahassee is the 112th largest multifamily market with 21,863 completed units and 8,152 units in development, 2,189 of which have already broken ground.

Advertised **rents** are at **\$1,349**, up **1.7%** ▲ from the previous year placing Tallahassee at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **552** \blacktriangle units absorbed over the past twelve months. Absorption increased by **522** \blacktriangle units from the previous year's absorption gain of **30** \blacktriangle units.

Employment in Tallahassee has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **11.9%** ▲ YoY to **\$31.27** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



