

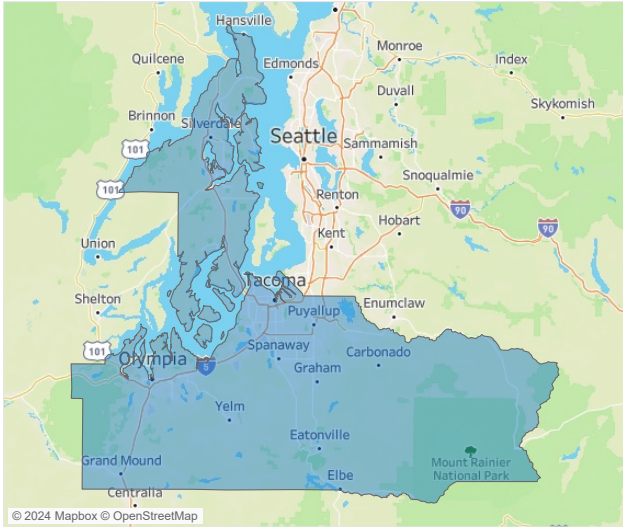


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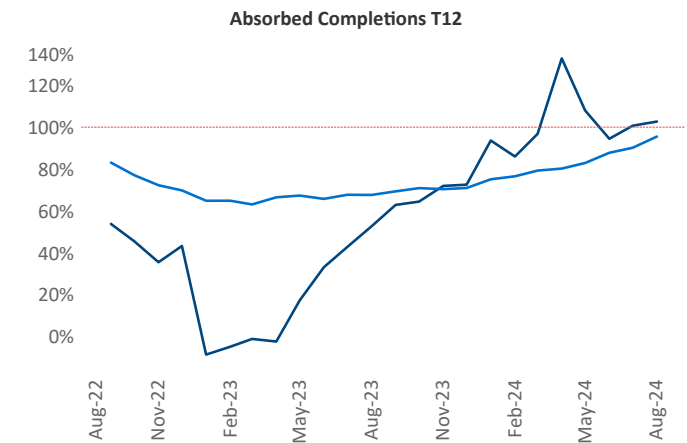
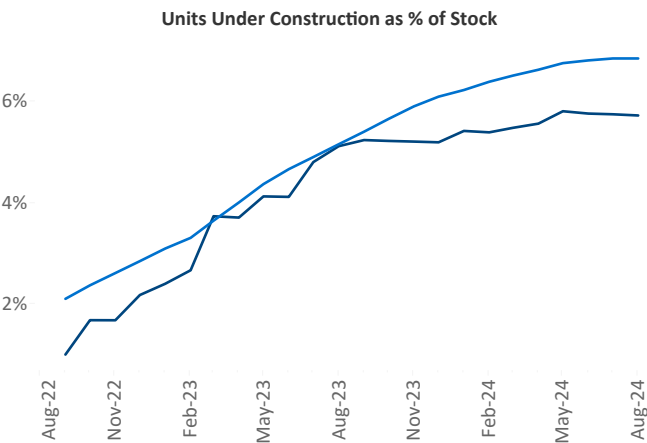
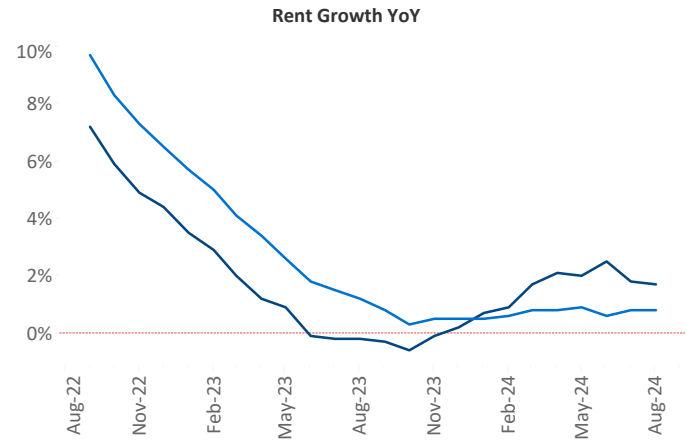
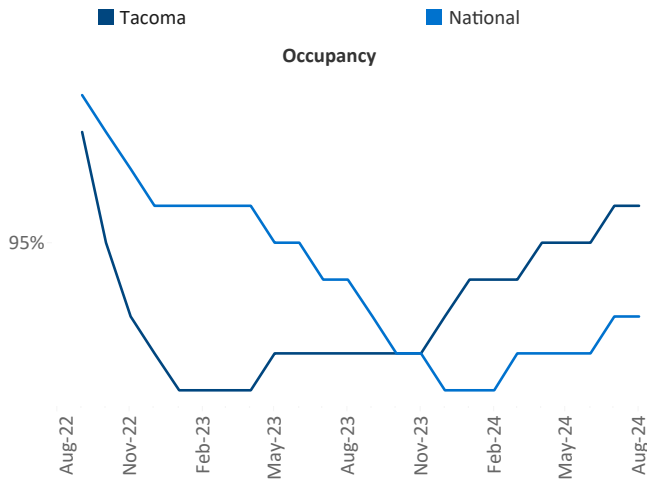


Tacoma is the **57th** largest multifamily market with **79,232** completed units and **26,158** units in development, **4,541** of which have already broken ground.

Advertised **rents** are at **\$1,766**, up **1.7%** ▲ from the previous year placing Tacoma at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,342** ▲ units absorbed over the past twelve months. Absorption increased by **1,766** ▲ units from the previous year's absorption gain of **1,576** ▲ units.

**Employment** in Tacoma has grown by **2.2%** ▲ over the past 12 months, while hourly wages have fallen by **-2.8%** ▼ YoY to **\$35.39** according to the *Bureau of Labor Statistics*.



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