

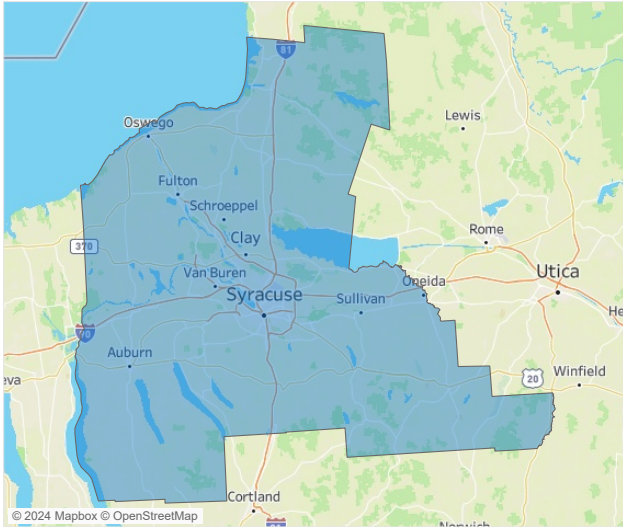


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Syracuse
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Syracuse is the **99th** largest multifamily market with **31,613** completed units and **7,847** units in development, **592** of which have already broken ground.

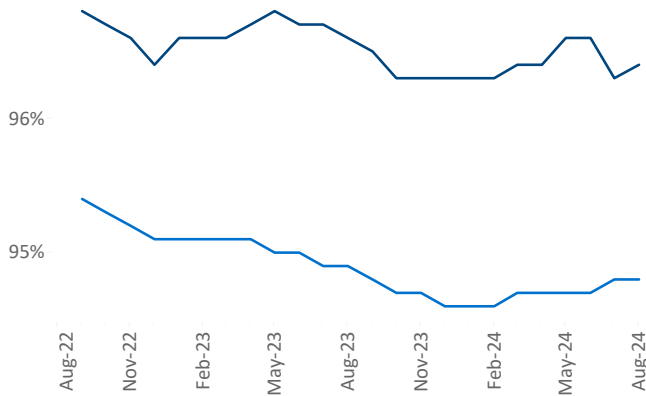
Advertised **rents** are at **\$1,312**, up **5.0% ▲** from the previous year placing Syracuse at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **303 ▲** units absorbed over the past twelve months. Absorption increased by **142 ▲** units from the previous year's absorption gain of **161 ▲** units.

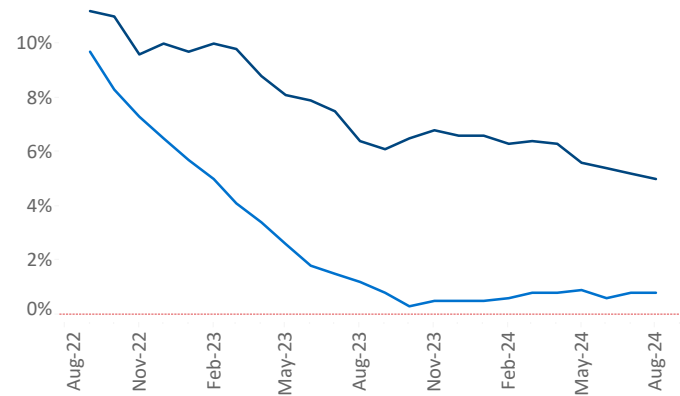
Employment in Syracuse has grown by **1.4% ▲** over the past 12 months, while hourly wages have risen by **6.2% ▲** YoY to **\$33.22** according to the *Bureau of Labor Statistics*.

■ Syracuse ■ National

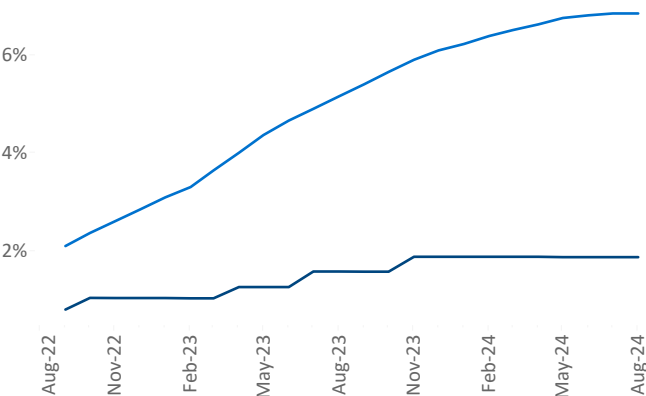
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

