

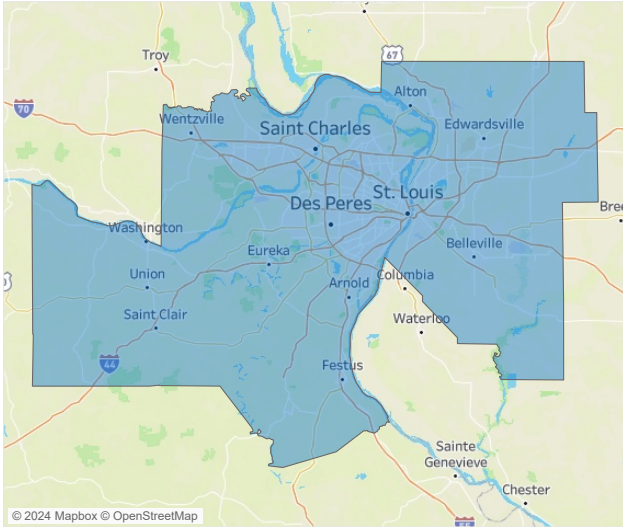


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St Louis
August 2024



St Louis is the **40th** largest multifamily market with **134,798** completed units and **26,170** units in development, **4,803** of which have already broken ground.

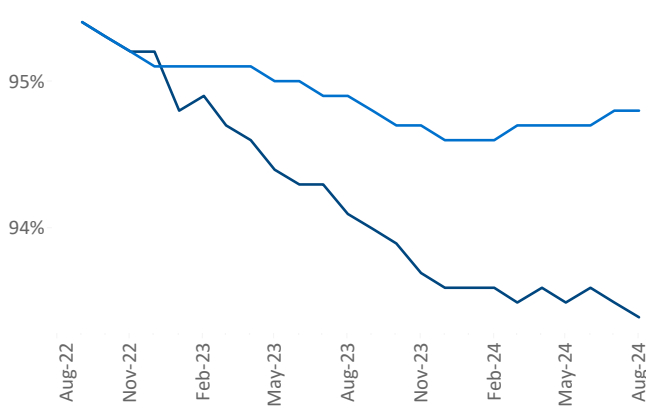
Advertised **rents** are at **\$1,275**, up **3.8% ▲** from the previous year placing St Louis at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,165 ▲** units absorbed over the past twelve months. Absorption increased by **1,439 ▲** units from the previous year's absorption gain of **1,726 ▲** units.

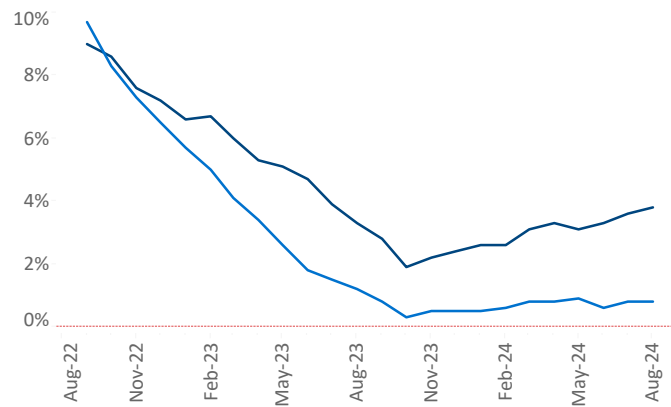
Employment in St Louis has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **1.4% ▲** YoY to **\$35.92** according to the *Bureau of Labor Statistics*.

■ St Louis ■ National

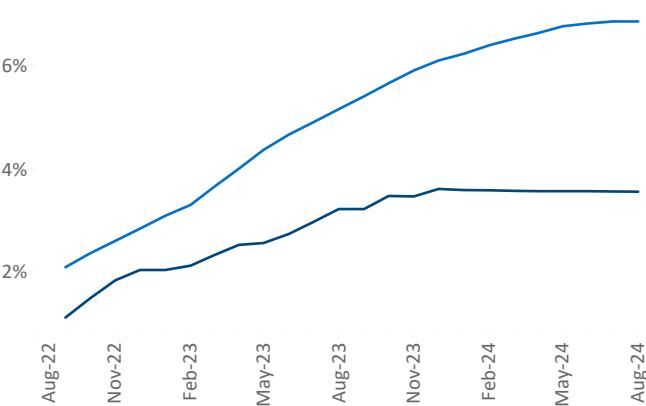
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

