

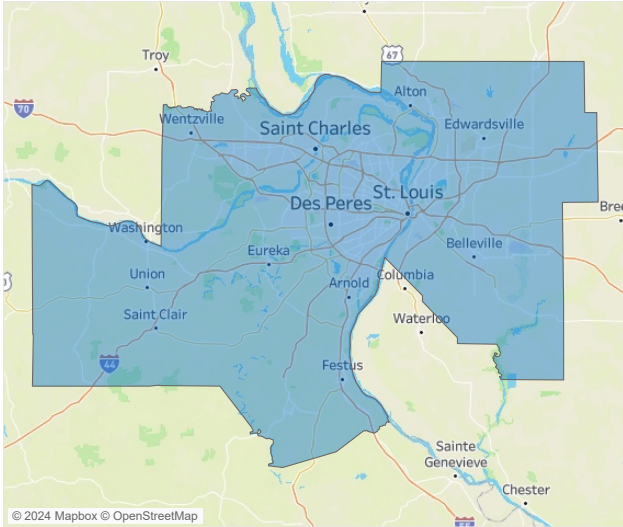


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St Louis
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St Louis is the **40th** largest multifamily market with **134,798** completed units and **26,170** units in development, **4,803** of which have already broken ground.

Advertised **rents** are at **\$1,275**, up **3.8%** ▲ from the previous year placing St Louis at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,165** ▲ units absorbed over the past twelve months. Absorption increased by **1,439** ▲ units from the previous year's absorption gain of **1,726** ▲ units.

Employment in St Louis has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$35.92** according to the *Bureau of Labor Statistics*.

