## Yardi Matrix

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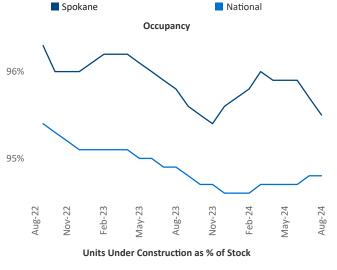
Spokane August 2024

Spokane is the 87th largest multifamily market with 39,202 completed units and 12,196 units in development, 3,702 of which have already broken ground.

Advertised **rents** are at **\$1,403**, up **0.4%** from the previous year placing Spokane at 85th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 992 units absorbed over the past twelve months. Absorption decreased by -229 vunits from the previous year's absorption gain of **1,221** ▲ units.

**Employment** in Spokane has grown by **1.6%** A over the past 12 months, while hourly wages have fallen by -1.1% VoY to \$33.16 according to the Bureau of Labor Statistics.



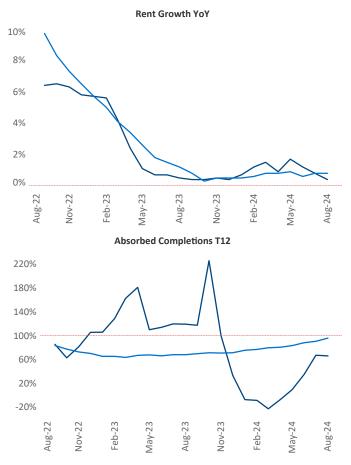
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