Jeff Adler

Vice President

Jeff.Adler@yardi.com



Spokane

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95%

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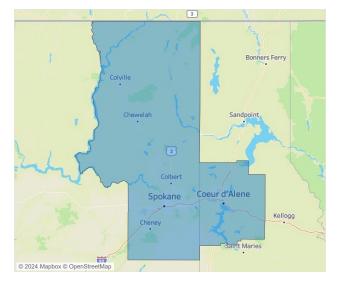
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Aug-22

Aug-22



Contacts

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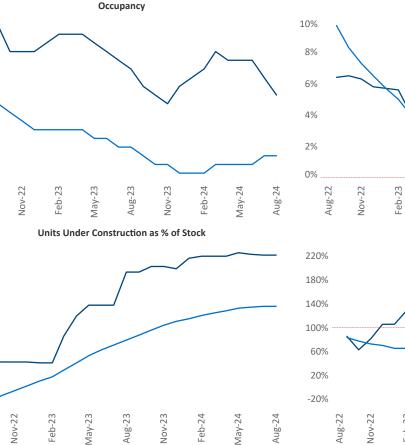
August 2024

Spokane is the **87th** largest multifamily market with **39,202** completed units and **12,196** units in development, **3,702** of which have already broken ground.

Advertised **rents** are at **\$1,403**, up **0.4%** ▲ from the previous year placing Spokane at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **992** \blacktriangle units absorbed over the past twelve months. Absorption decreased by -**229** \checkmark units from the previous year's absorption gain of **1,221** \blacktriangle units.

Employment in Spokane has grown by **1.6%** ▲ over the past 12 months, while hourly wages have fallen by **-1.1%** ▼ YoY to **\$33.16** according to the *Bureau of Labor Statistics*.



National

