# Yardi Matrix

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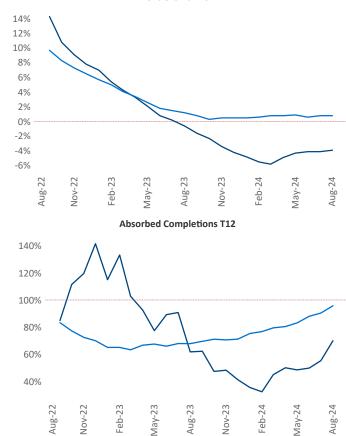
## Southwest Florida Coast August 2024

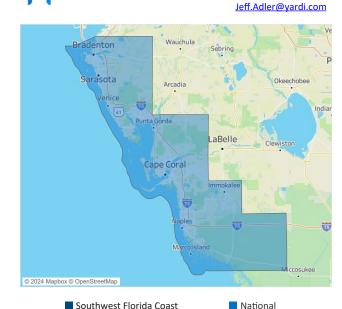
Southwest Florida Coast is the 52nd largest multifamily market with 92,485 completed units and 90,730 units in development, 16,871 of which have already broken ground.

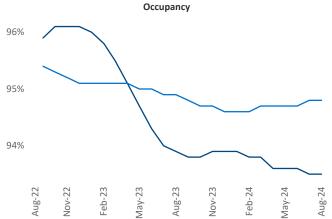
Advertised **rents** are at **\$1,936**, down **-3.9%** ▼ from the previous year placing Southwest Florida Coast at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,635**  $\blacktriangle$  units absorbed over the past twelve months. Absorption increased by **2,175**  $\blacktriangle$  units from the previous year's absorption gain of **2,460**  $\blacktriangle$  units.

**Employment** in Southwest Florida Coast has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$30.11** according to the *Bureau of Labor Statistics.* 











Rent Growth YoY

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