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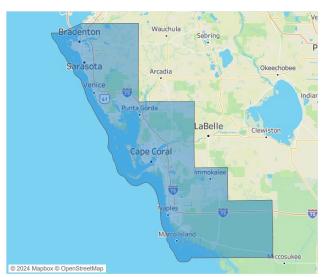
Southwest Florida Coast August 2024

Southwest Florida Coast is the **52nd** largest multifamily market with **92,485** completed units and **90,730** units in development, **16,871** of which have already broken ground.

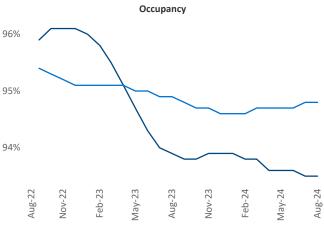
Advertised **rents** are at \$1,936, down -3.9% ▼ from the previous year placing Southwest Florida Coast at 119th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,635** ▲ units absorbed over the past twelve months. Absorption increased by **2,175** ▲ units from the previous year's absorption gain of **2,460** ▲ units.

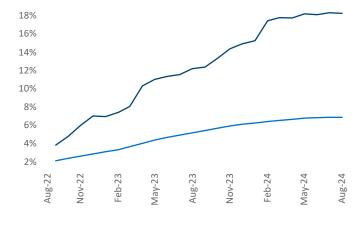
Employment in Southwest Florida Coast has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$30.11** according to the *Bureau of Labor Statistics*.



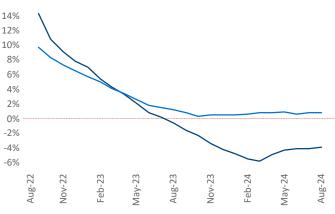




Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12

