

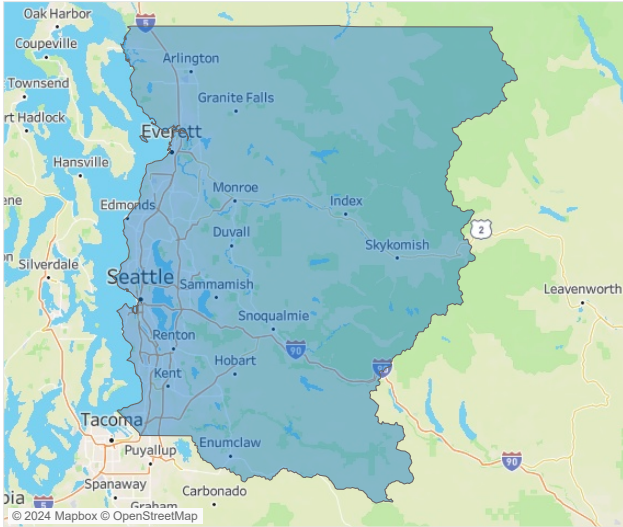


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Seattle is the **12th** largest multifamily market with **311,438** completed units and **122,316** units in development, **23,752** of which have already broken ground.

Advertised rents are at **\$2,235**, up **2.0%** ▲ from the previous year placing Seattle at **58th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **8,504** ▲ units absorbed over the past twelve months. Absorption increased by **1,118** ▲ units from the previous year's absorption gain of **7,386** ▲ units.

Employment in Seattle has grown by **1.8%** ▲ over the past 12 months, while hourly wages have fallen by **0.0%** ▼ YoY to **\$43.31** according to the *Bureau of Labor Statistics*.

