

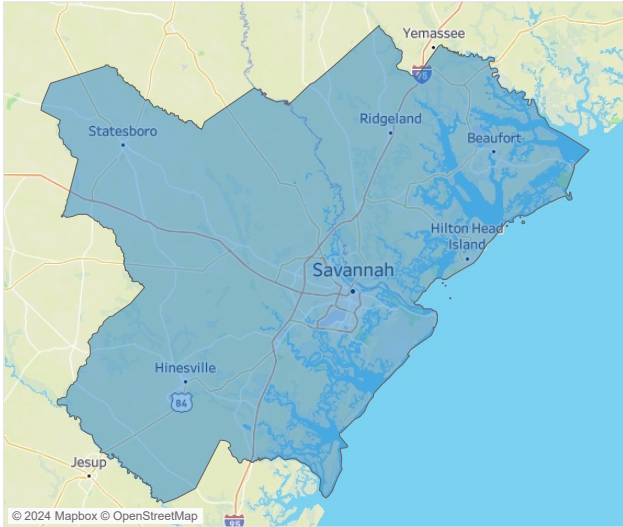


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Savannah - Hilton Head  
August 2024



**Savannah - Hilton Head** is the **83rd** largest multifamily market with **46,112** completed units and **16,012** units in development, **3,872** of which have already broken ground.

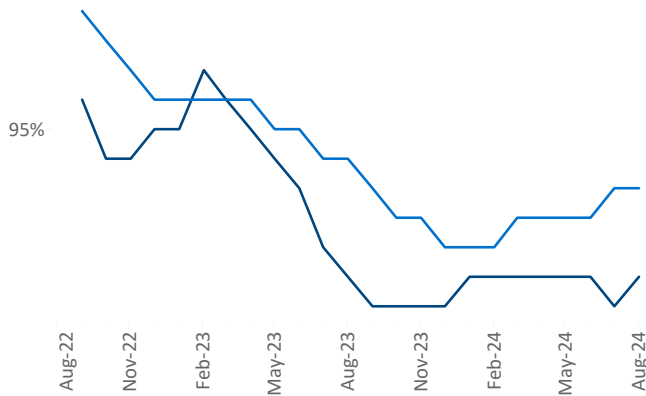
Advertised **rents** are at **\$1,666**, up **0.7%** ▲ from the previous year placing Savannah - Hilton Head at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,903** ▲ units absorbed over the past twelve months. Absorption increased by **1,145** ▲ units from the previous year's absorption gain of **758** ▲ units.

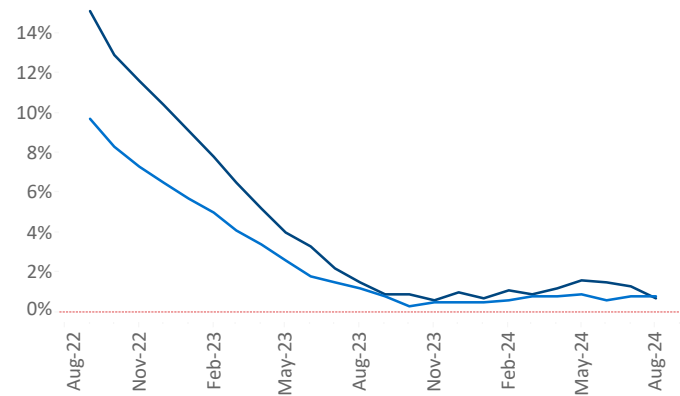
**Employment** in Savannah - Hilton Head has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$26.03** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head      ■ National

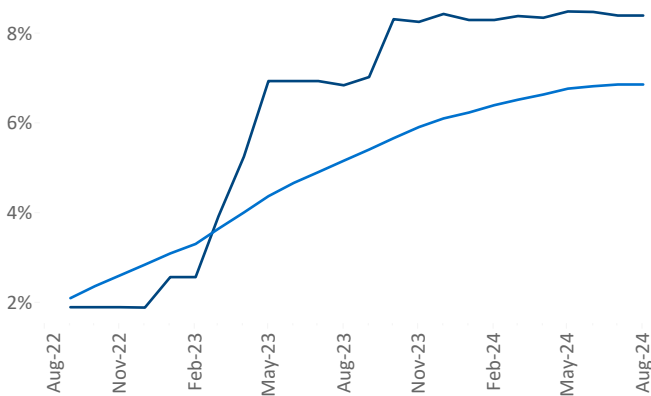
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

