

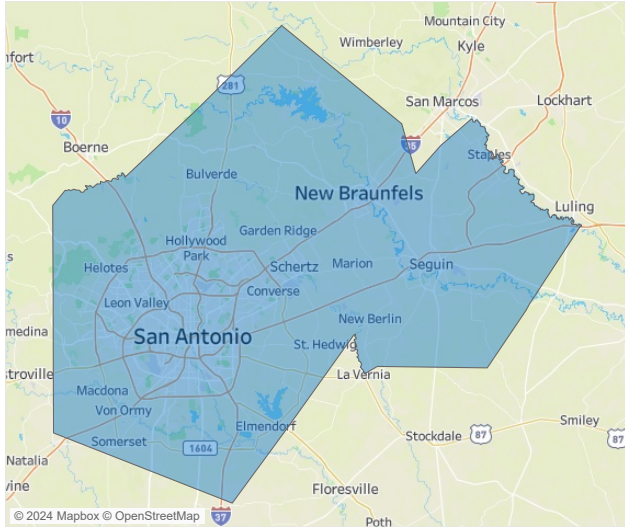


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San Antonio  
August 2024



**San Antonio** is the **22nd** largest multifamily market with **228,405** completed units and **59,314** units in development, **17,531** of which have already broken ground.

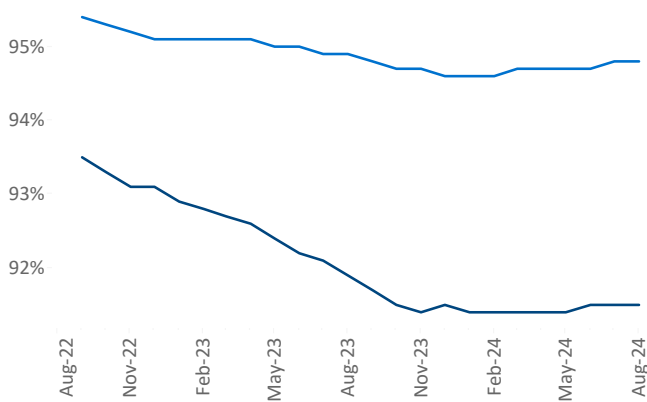
Advertised **rents** are at **\$1,257**, down **-2.4%** ▼ from the previous year placing San Antonio at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,649** ▲ units absorbed over the past twelve months. Absorption increased by **5,300** ▲ units from the previous year's absorption loss of **-651** ▼ units.

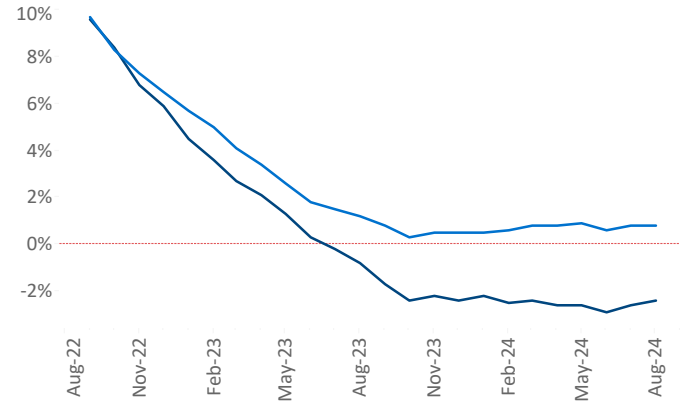
**Employment** in San Antonio has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **6.0%** ▲ YoY to **\$29.85** according to the *Bureau of Labor Statistics*.

■ San Antonio      ■ National

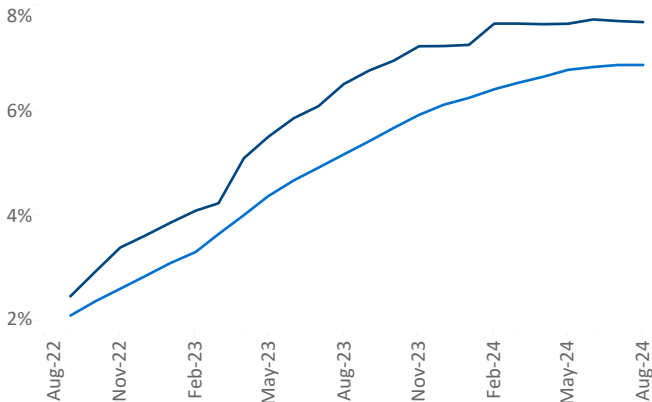
Occupancy



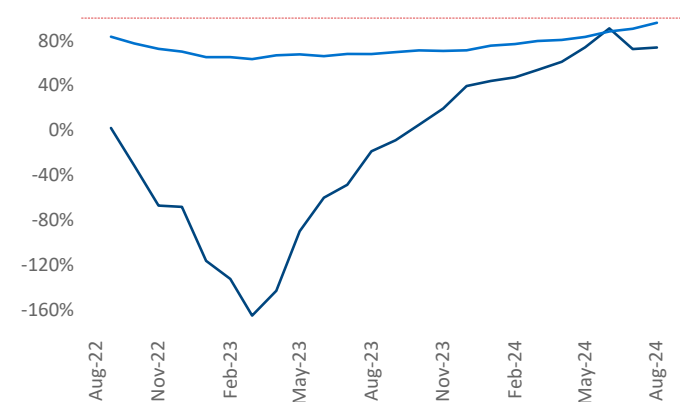
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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