

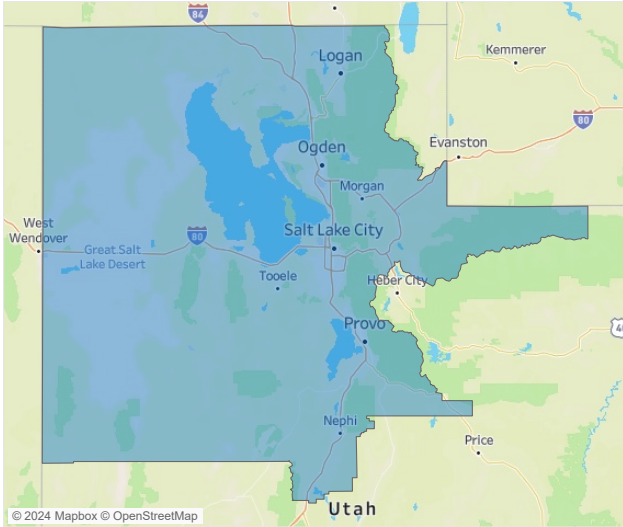


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Salt Lake City
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Salt Lake City is the **41st** largest multifamily market with **125,339** completed units and **67,536** units in development, **17,340** of which have already broken ground.

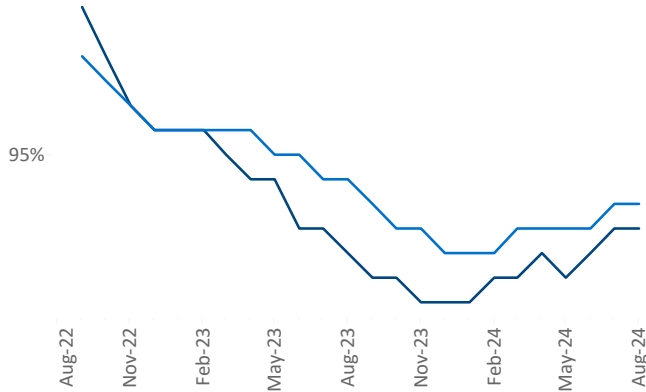
Advertised **rents** are at **\$1,561**, down **-1.6%** from the previous year placing Salt Lake City at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,643** units absorbed over the past twelve months. Absorption increased by **3,582** units from the previous year's absorption gain of **4,061** units.

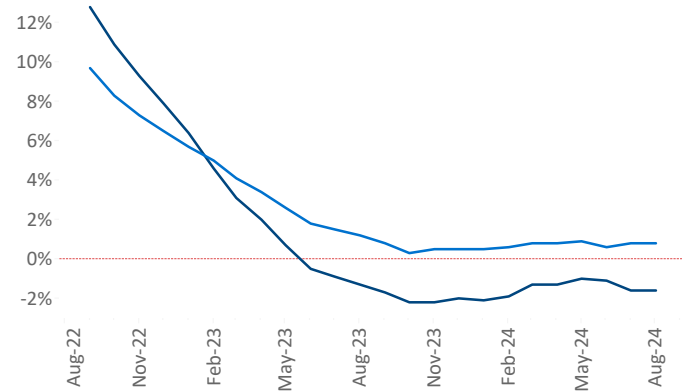
Employment in Salt Lake City has grown by **2.3%** over the past 12 months, while hourly wages have risen by **1.5%** YoY to **\$34.23** according to the *Bureau of Labor Statistics*.

■ Salt Lake City ■ National

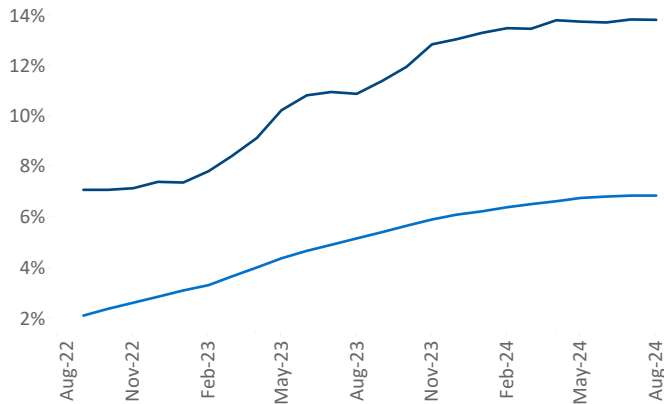
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

