

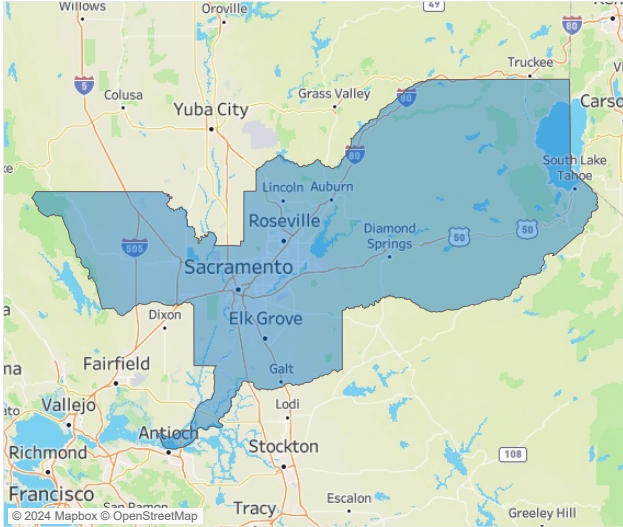


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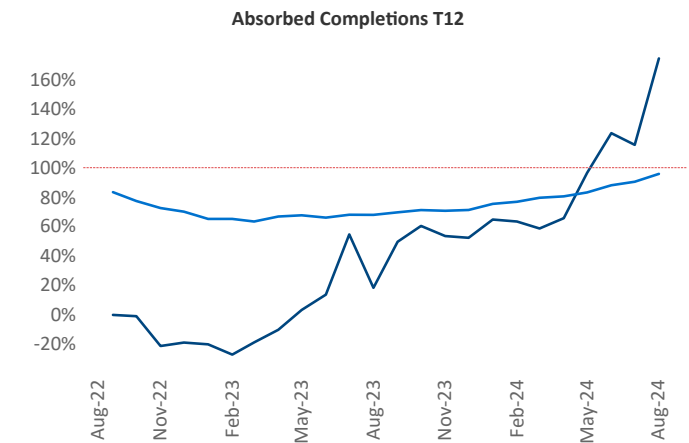
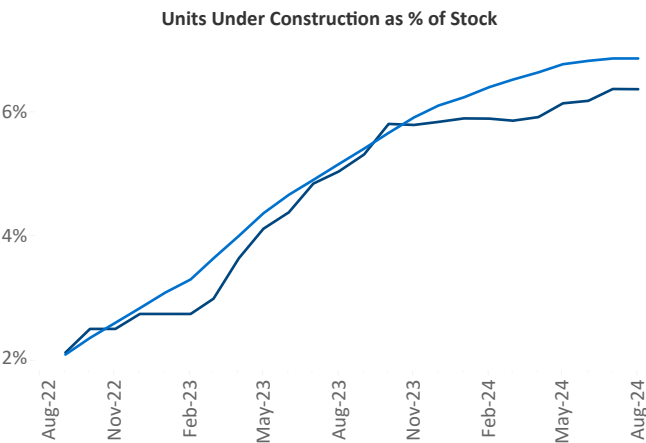
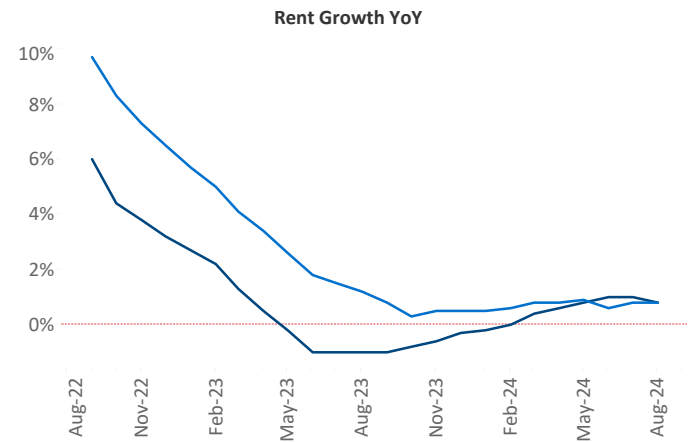
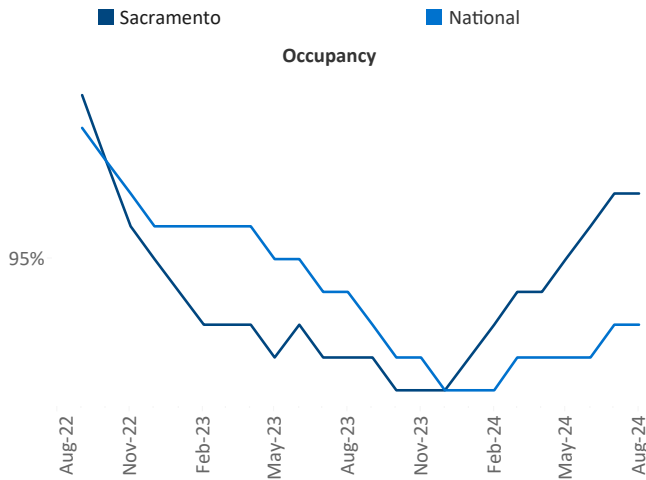


Sacramento is the **39th** largest multifamily market with **137,146** completed units and **52,174** units in development, **8,731** of which have already broken ground.

Advertised **rents** are at **\$1,934**, up **0.8%** ▲ from the previous year placing Sacramento at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,399** ▲ units absorbed over the past twelve months. Absorption increased by **2,937** ▲ units from the previous year's absorption gain of **462** ▲ units.

Employment in Sacramento has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$35.52** according to the *Bureau of Labor Statistics*.



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