

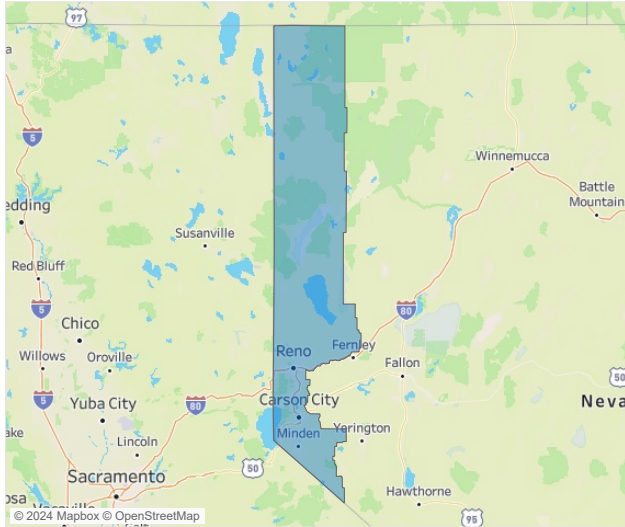


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Reno  
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**Reno** is the **82nd** largest multifamily market with **46,242** completed units and **10,133** units in development, **3,623** of which have already broken ground.

Advertised **rents** are at **\$1,590**, up **1.7%** ▲ from the previous year placing Reno at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,905** ▲ units absorbed over the past twelve months. Absorption increased by **554** ▲ units from the previous year's absorption gain of **1,351** ▲ units.

**Employment** in Reno has grown by **1.9%** ▲ over the past 12 months, while hourly wages have fallen by **-0.5%** ▼ YoY to **\$31.63** according to the *Bureau of Labor Statistics*.

