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Raleigh - Durham is the 28th largest multifamily market with 189,034 completed units and 130,766 units in development, 23,147 of which have already broken ground.

Advertised **rents** are at **\$1,544**, down **-3.4%** ▼ from the previous year placing Raleigh - Durham at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,139** \blacktriangle units absorbed over the past twelve months. Absorption increased by **3,631** \bigstar units from the previous year's absorption gain of **4,508** \bigstar units.

Employment in Raleigh - Durham has grown by 2.5% ▲ over the past 12 months, while hourly wages have risen by
4.1% ▲ YoY to \$35.19 according to the *Bureau of Labor Statistics*.









