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Raleigh - Durham
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Raleigh - Durham is the **28th** largest multifamily market with **189,034** completed units and **130,766** units in development, **23,147** of which have already broken ground.

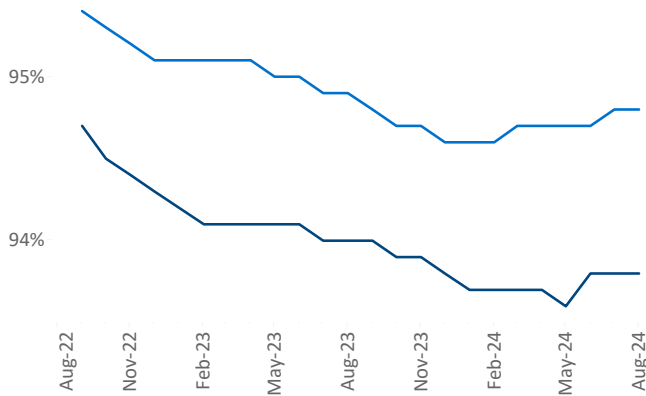
Advertised **rents** are at **\$1,544**, down **-3.4%** ▼ from the previous year placing Raleigh - Durham at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,139** ▲ units absorbed over the past twelve months. Absorption increased by **3,631** ▲ units from the previous year's absorption gain of **4,508** ▲ units.

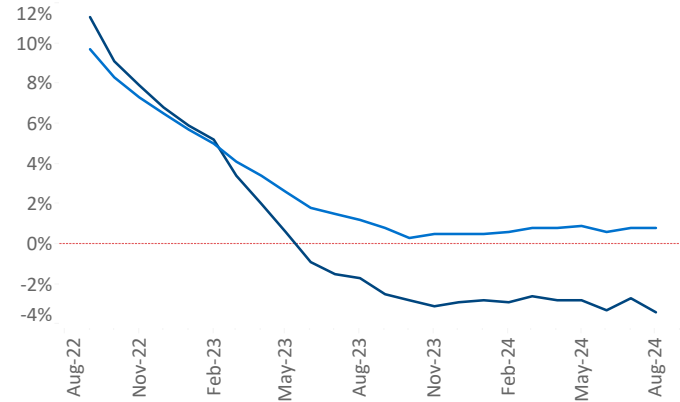
Employment in Raleigh - Durham has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **4.1%** ▲ YoY to **\$35.19** according to the *Bureau of Labor Statistics*.

■ Raleigh - Durham ■ National

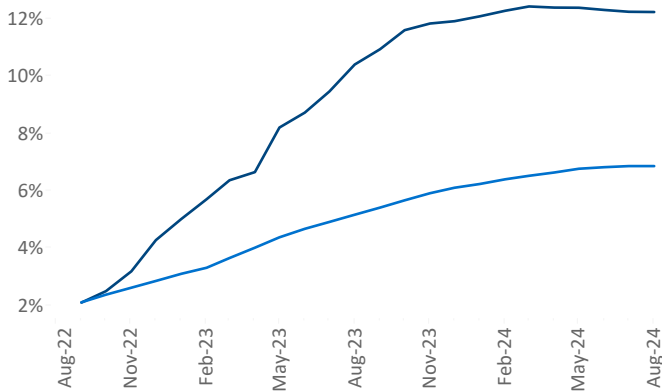
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

