

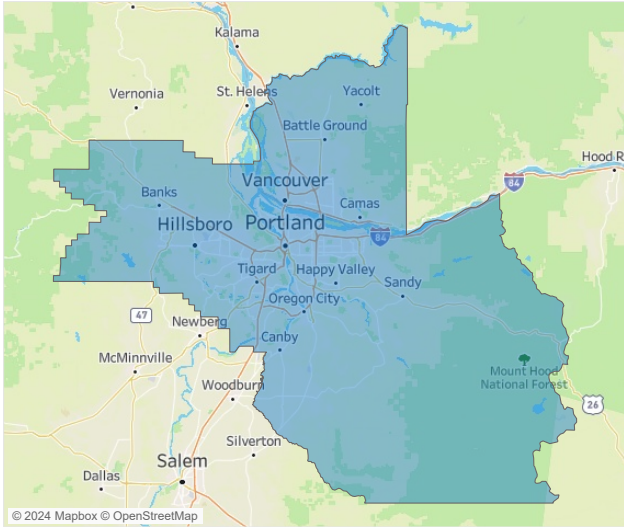


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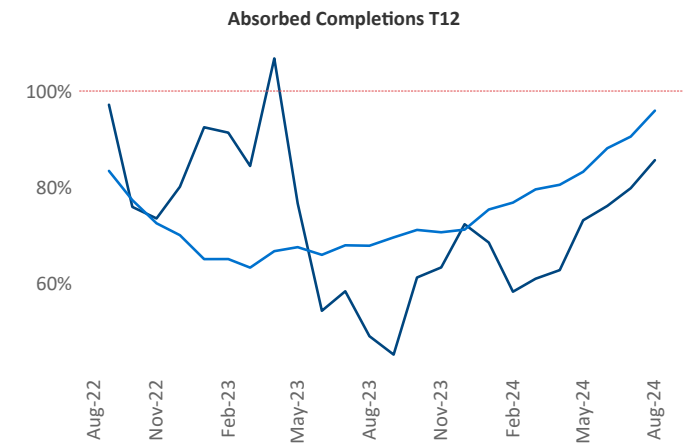
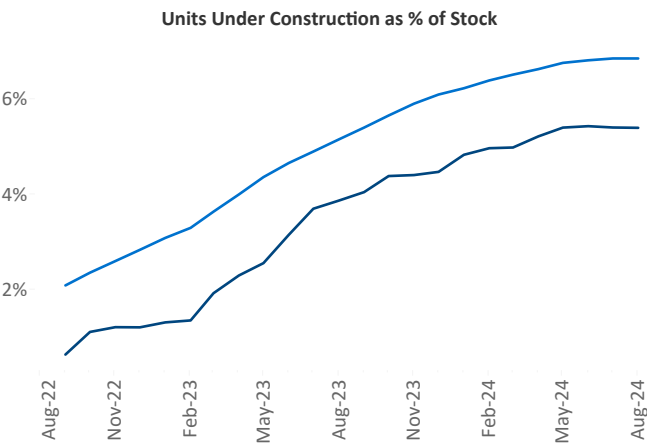
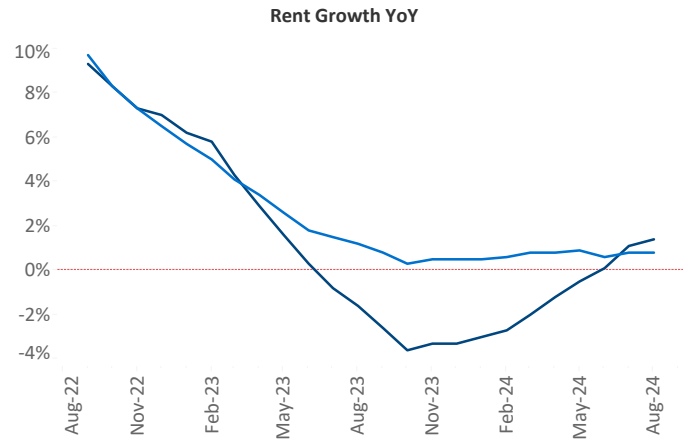
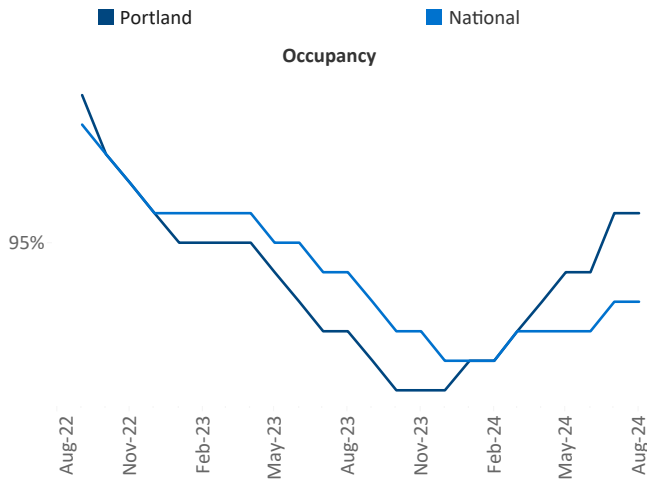


Portland is the **30th** largest multifamily market with **186,516** completed units and **39,439** units in development, **10,082** of which have already broken ground.

Advertised rents are at **\$1,775**, up **1.4%** ▲ from the previous year placing Portland at **68th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **5,323** ▲ units absorbed over the past twelve months. Absorption increased by **3,346** ▲ units from the previous year's absorption gain of **1,977** ▲ units.

Employment in Portland has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have risen by **6.8%** ▲ YoY to **\$39.31** according to the *Bureau of Labor Statistics*.



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