

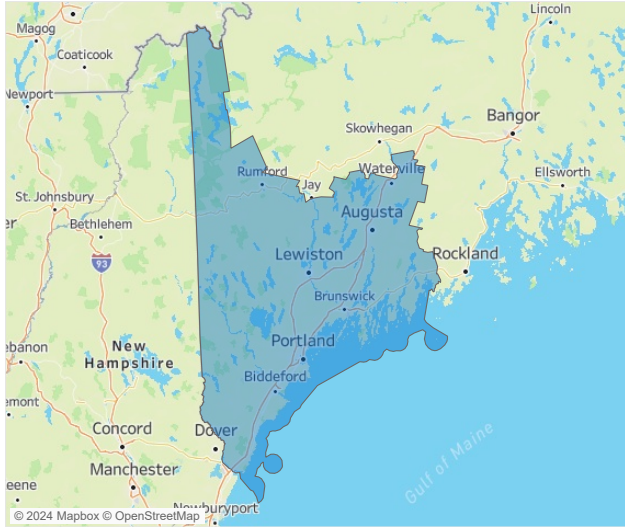


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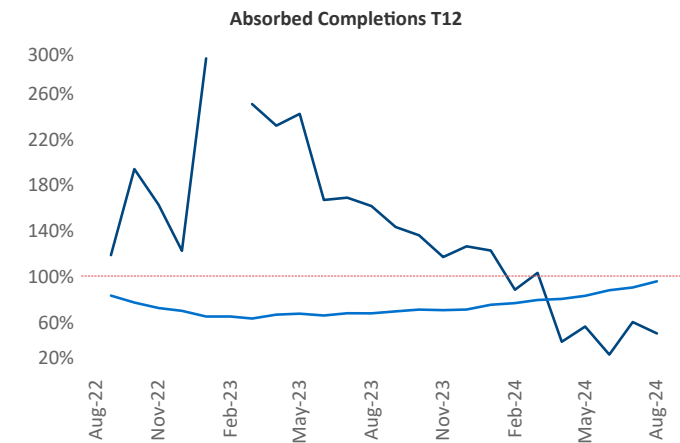
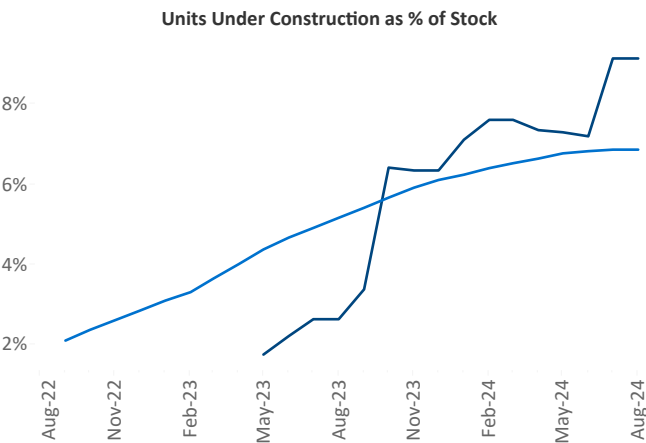
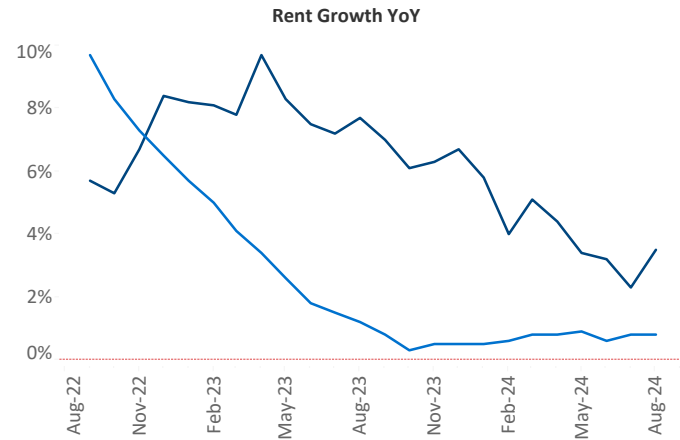
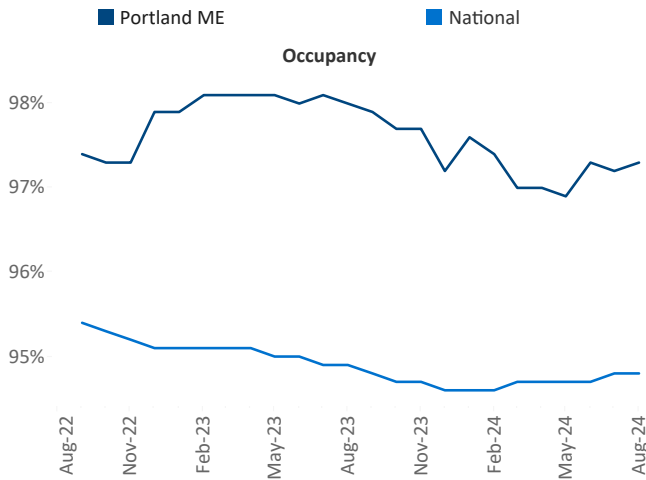


Portland ME is the **116th** largest multifamily market with **16,696** completed units and **10,152** units in development, **1,525** of which have already broken ground.

Advertised rents are at **\$1,917**, up **3.5%** ▲ from the previous year placing Portland ME at **27th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **587** ▲ units absorbed over the past twelve months. Absorption decreased by **-29** ▼ units from the previous year's absorption gain of **616** ▲ units.

Employment in Portland ME has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$33.20** according to the *Bureau of Labor Statistics*.



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