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**Pittsburgh** is the **51st** largest multifamily market with **92,597** completed units and **18,476** units in development, **2,877** of which have already broken ground.

Advertised **rents** are at **\$1,388**, up **2.4%** ▲ from the previous year placing Pittsburgh at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,710** ▲ units absorbed over the past twelve months. Absorption increased by **372** ▲ units from the previous year's absorption gain of **1,338** ▲ units.

**Employment** in Pittsburgh has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$30.60** according to the *Bureau of Labor Statistics*.

