

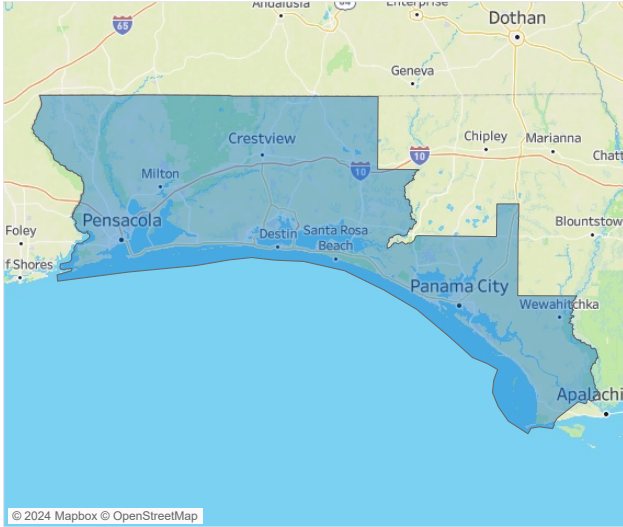


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Pensacola  
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**Pensacola** is the **84th** largest multifamily market with **42,863** completed units and **20,538** units in development, **5,805** of which have already broken ground.

Advertised **rents** are at **\$1,588**, up **0.1%** ▲ from the previous year placing Pensacola at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,449** ▲ units absorbed over the past twelve months. Absorption decreased by **-481** ▼ units from the previous year's absorption gain of **2,930** ▲ units.

**Employment** in Pensacola has grown by **1.7%** ▲ over the past 12 months, while hourly wages have fallen by **-3.2%** ▼ YoY to **\$27.25** according to the *Bureau of Labor Statistics*.

