

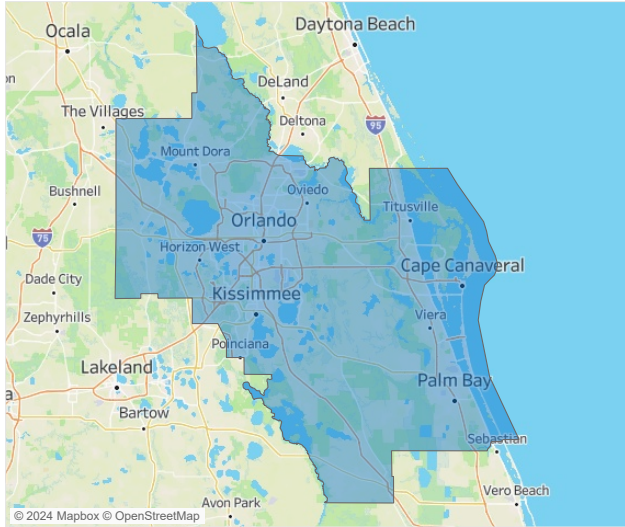


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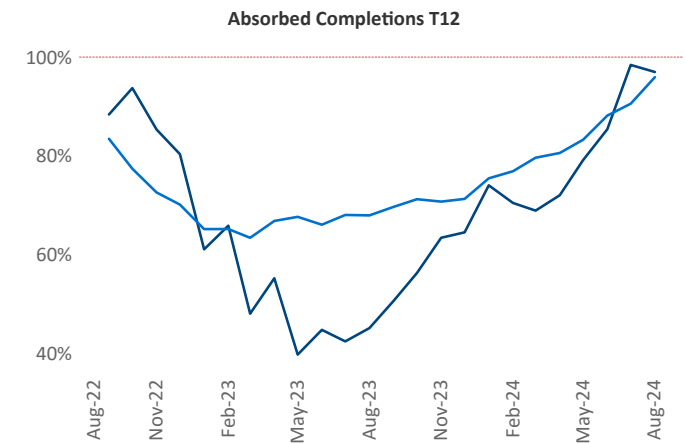
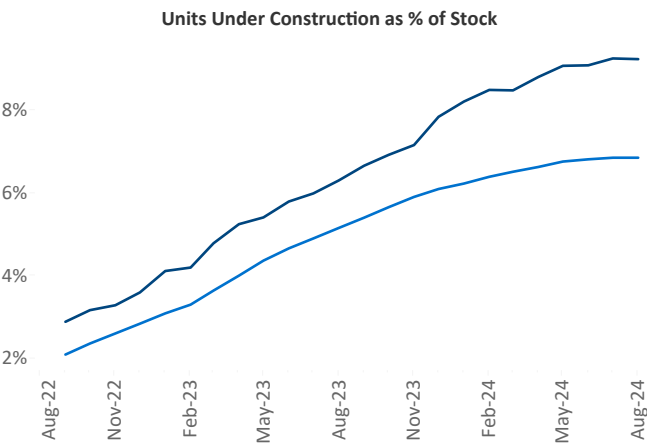
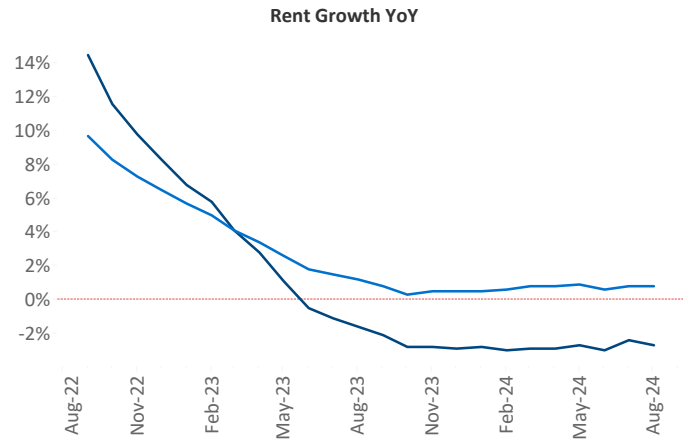
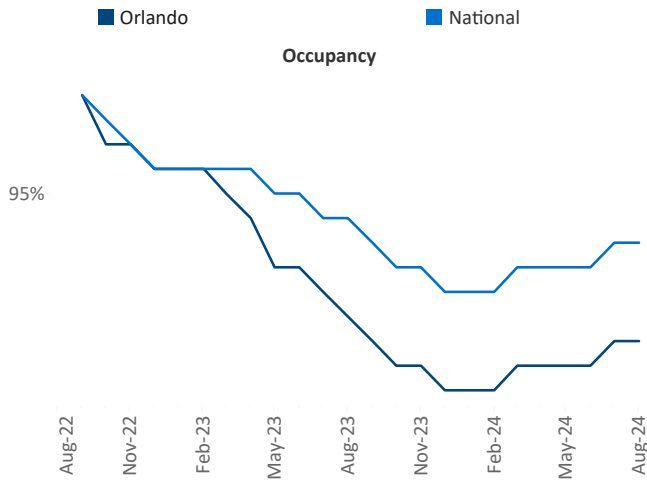


**Orlando** is the **15th** largest multifamily market with **271,397** completed units and **158,630** units in development, **25,090** of which have already broken ground.

Advertised **rents** are at **\$1,772**, down **-2.7%** from the previous year placing Orlando at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,512** units absorbed over the past twelve months. Absorption increased by **8,803** units from the previous year's absorption gain of **4,709** units.

**Employment** in Orlando has grown by **1.5%** over the past 12 months, while hourly wages have risen by **1.8%** YoY to **\$31.14** according to the *Bureau of Labor Statistics*.



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