Jeff Adler

Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Omaha August 2024

Omaha is the 50th largest multifamily market with 95,029 completed units and 30,309 units in development, 9,100 of which have already broken ground.

Advertised **rents** are at \$1,245, up 4.2% ▲ from the previous year placing Omaha at 15th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,380** ▲ units absorbed over the past twelve months. Absorption increased by **4,753** ▲ units from the previous year's absorption gain of **627** ▲ units.

Employment in Omaha has grown by 3.0% ▲ over the past 12 months, while hourly wages have risen by 4.0% ▲ YoY to \$32.76 according to the *Bureau of Labor Statistics*.









