

## Contacts

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## Oklahoma City August 2024

Oklahoma City is the 46th largest multifamily market with 105,878 completed units and 17,066 units in development, 3,150 of which have already broken ground.

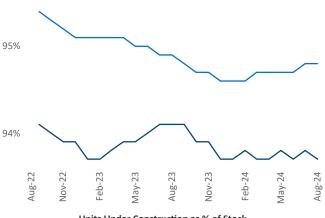
Advertised **rents** are at \$999, up 3.7% ▲ from the previous year placing Oklahoma City at 21st overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,076** ▲ units absorbed over the past twelve months. Absorption increased by 1,550 ▲ units from the previous year's absorption loss of -474 ▼ units.

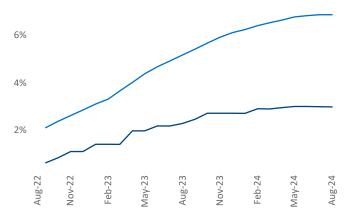
**Employment** in Oklahoma City has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by 2.9% ▲ YoY to \$30.54 according to the Bureau of Labor Statistics.



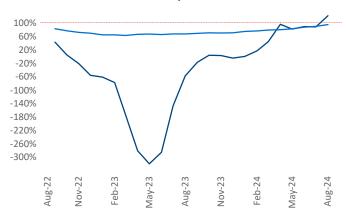




**Units Under Construction as % of Stock** 



**Rent Growth YoY** 10% 8% 6% 4% 2% 0% Aug-22 Aug-23 Aug-24 Nov-22 Feb-23 Nov-23 Feb-24 **Absorbed Completions T12** 



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