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Oklahoma City is the 46th largest multifamily market with 105,878 completed units and 17,066 units in development, 3,150 of which have already broken ground.

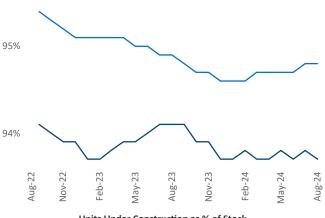
Advertised **rents** are at \$999, up 3.7% ▲ from the previous year placing Oklahoma City at 21st overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,076** ▲ units absorbed over the past twelve months. Absorption increased by 1,550 ▲ units from the previous year's absorption loss of -474 ▼ units.

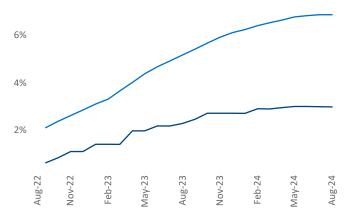
Employment in Oklahoma City has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 2.9% ▲ YoY to \$30.54 according to the Bureau of Labor Statistics.



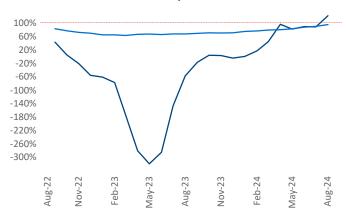




Units Under Construction as % of Stock



Rent Growth YoY 10% 8% 6% 4% 2% 0% Aug-22 Aug-23 Aug-24 Nov-22 Feb-23 Nov-23 Feb-24 **Absorbed Completions T12**



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