

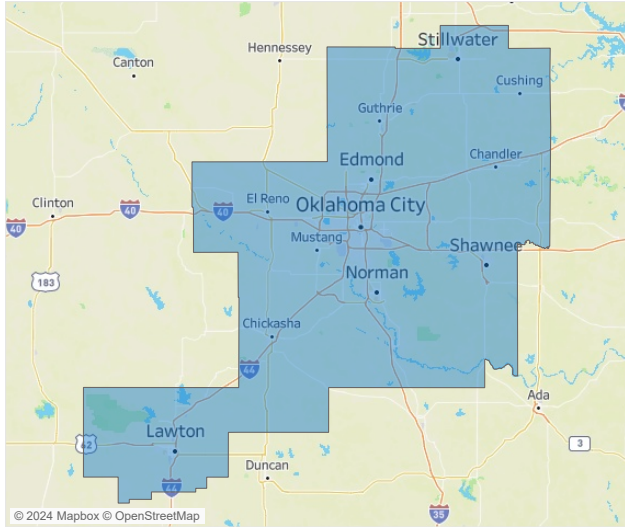


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Oklahoma City  
August 2024



Oklahoma City is the **46th** largest multifamily market with **105,878** completed units and **17,066** units in development, **3,150** of which have already broken ground.

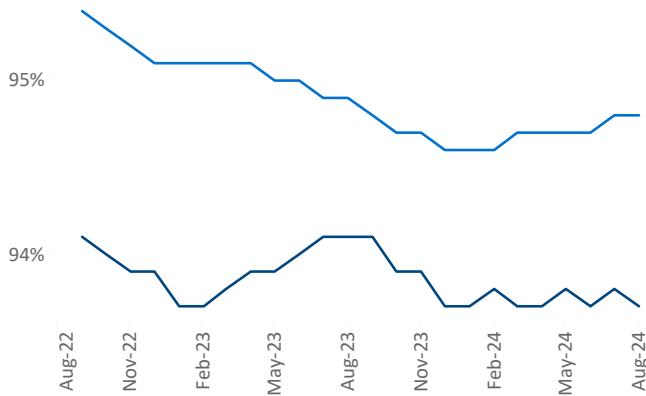
Advertised rents are at **\$999**, up **3.7%** ▲ from the previous year placing Oklahoma City at **21st** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,076** ▲ units absorbed over the past twelve months. Absorption increased by **1,550** ▲ units from the previous year's absorption loss of **-474** ▼ units.

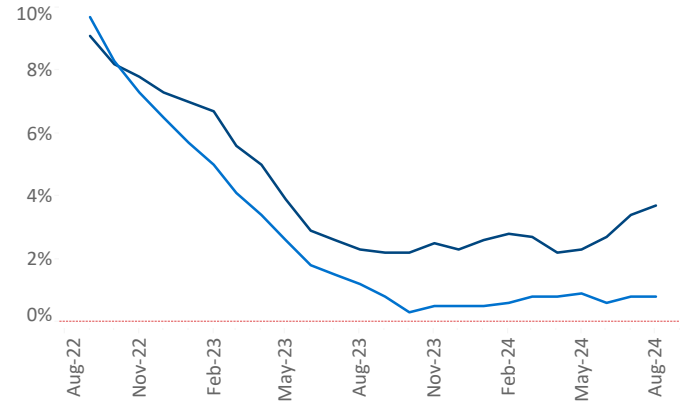
Employment in Oklahoma City has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$30.54** according to the *Bureau of Labor Statistics*.

■ Oklahoma City      ■ National

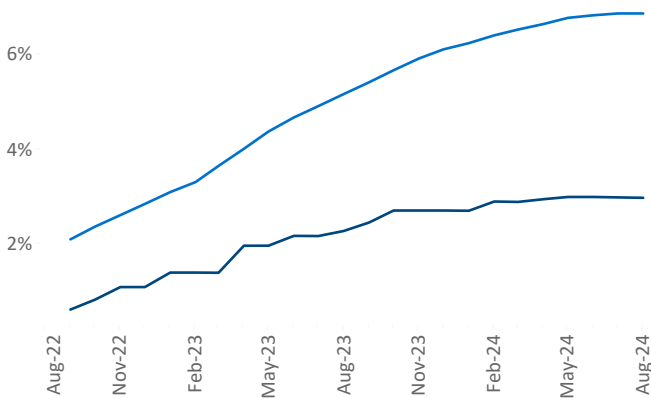
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

