

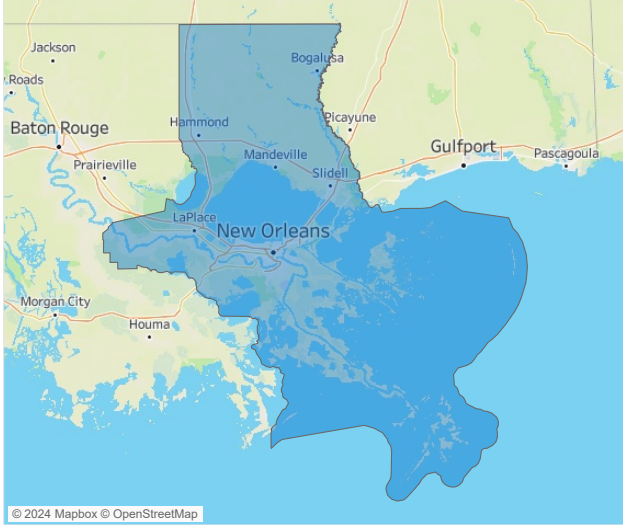


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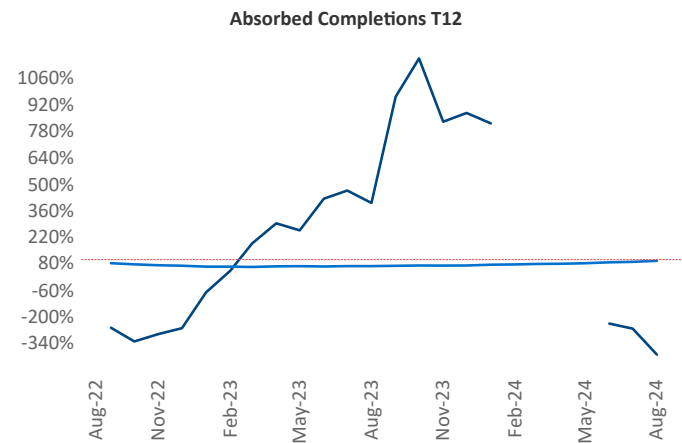
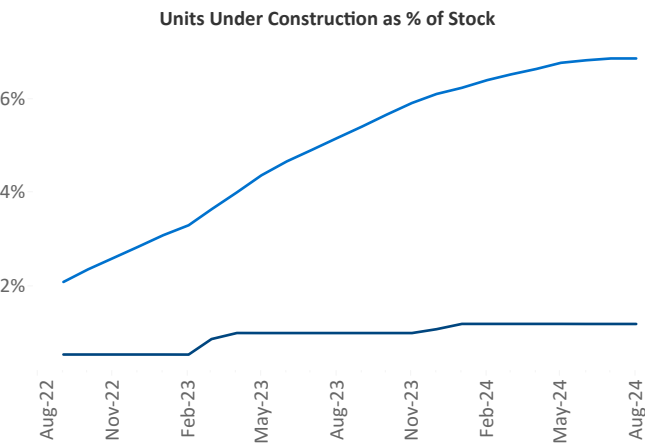
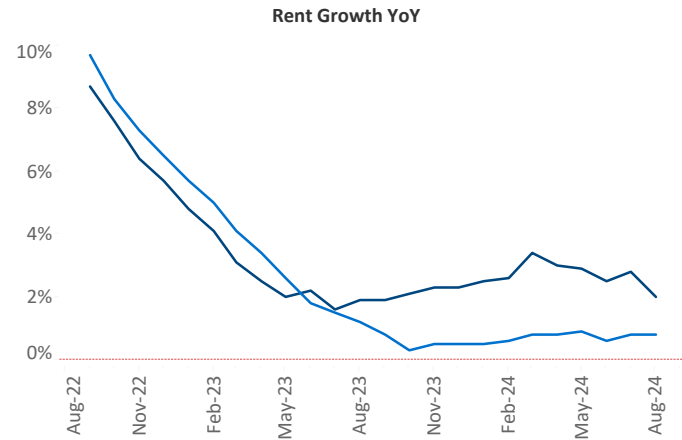
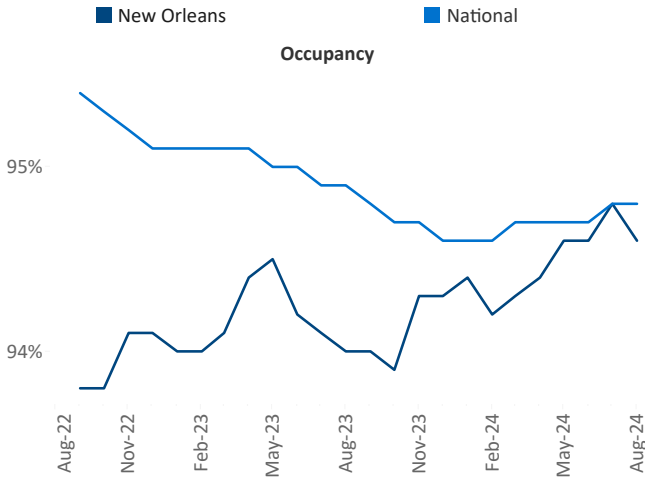


**New Orleans** is the **63rd** largest multifamily market with **62,159** completed units and **5,461** units in development, **749** of which have already broken ground.

Advertised **rents** are at **\$1,261**, up **2.0%** ▲ from the previous year placing New Orleans at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-280** ▼ units absorbed over the past twelve months. Absorption decreased by **-1,378** ▼ units from the previous year's absorption gain of **1,098** ▲ units.

**Employment** in New Orleans has grown by **0.2%** ▲ over the past 12 months, while hourly wages have fallen by **-0.4%** ▼ YoY to **\$29.65** according to the *Bureau of Labor Statistics*.



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