

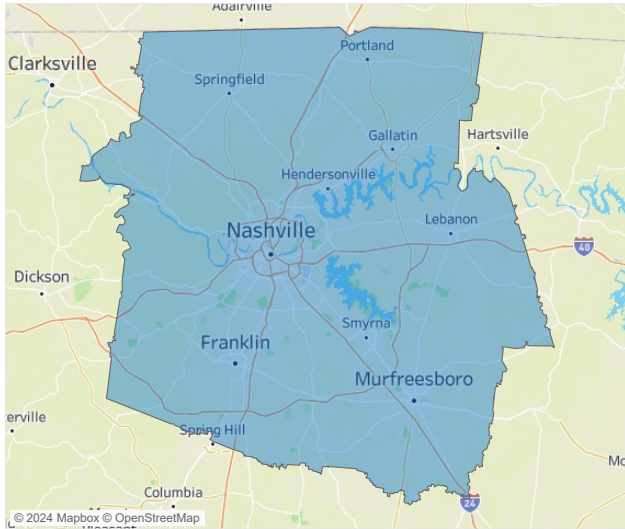


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Nashville
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Nashville is the **31st** largest multifamily market with **186,413** completed units and **87,863** units in development, **25,729** of which have already broken ground.

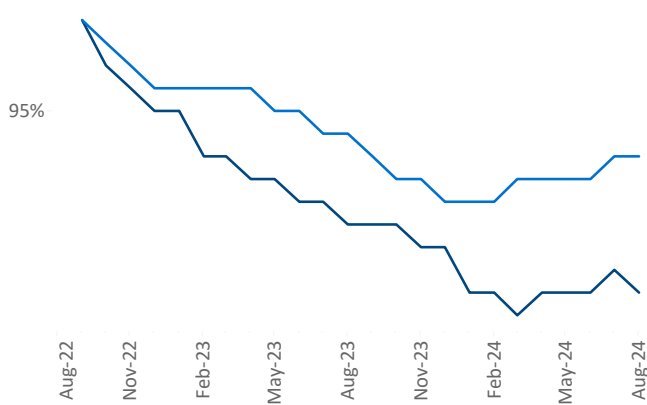
Advertised **rents** are at **\$1,635**, down **-1.7%** ▼ from the previous year placing Nashville at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,951** ▲ units absorbed over the past twelve months. Absorption increased by **2,805** ▲ units from the previous year's absorption gain of **6,146** ▲ units.

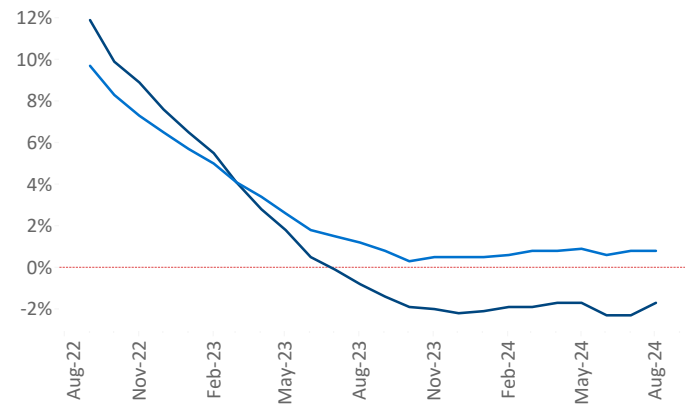
Employment in Nashville has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$33.66** according to the *Bureau of Labor Statistics*.

■ Nashville ■ National

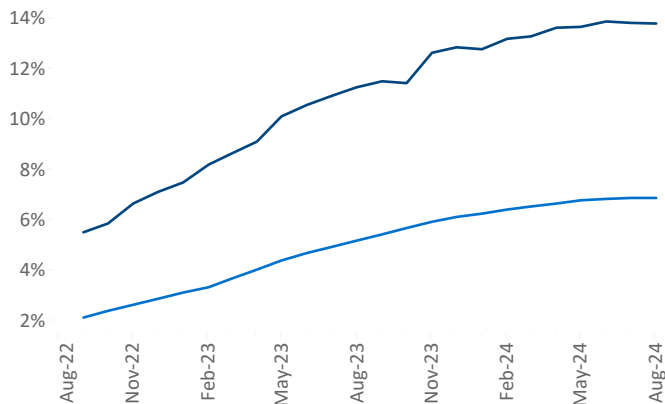
Occupancy



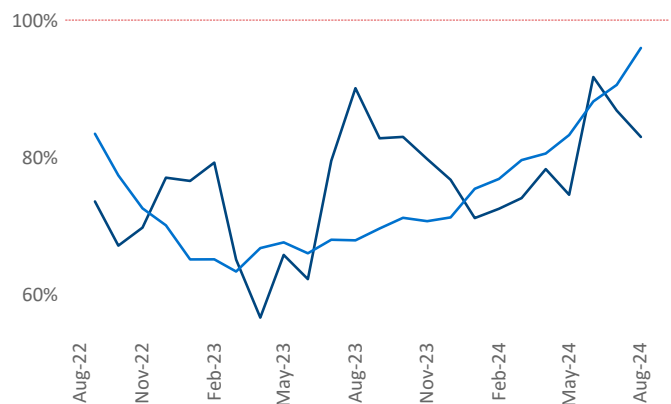
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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