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Montana is the **114th** largest multifamily market with **18,809** completed units and **15,011** units in development, **5,911** of which have already broken ground.

Advertised **rents** are at **\$1,494**, up **2.2%** ▲ from the previous year placing Montana at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,744** ▲ units absorbed over the past twelve months. Absorption increased by **1,303** ▲ units from the previous year's absorption gain of **441** ▲ units.

Employment in Montana has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$31.66** according to the *Bureau of Labor Statistics*.

