

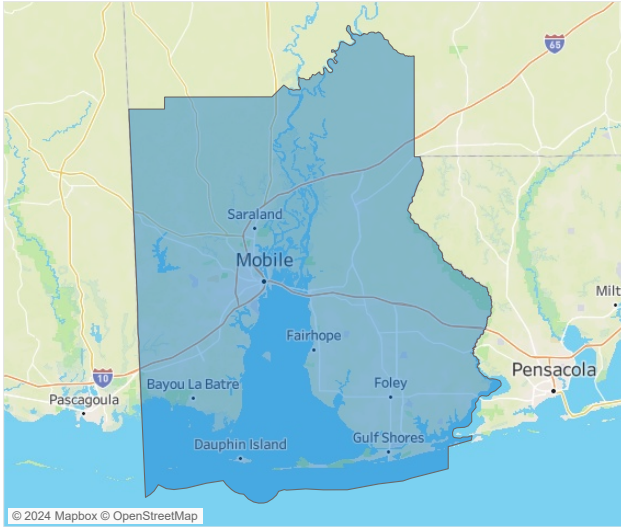


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Mobile
August 2024



Mobile is the **95th** largest multifamily market with **33,806** completed units and **4,314** units in development, **256** of which have already broken ground.

Advertised **rents** are at **\$1,225**, up **1.3%** ▲ from the previous year placing Mobile at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **186** ▲ units absorbed over the past twelve months. Absorption decreased by **-25** ▼ units from the previous year's absorption gain of **211** ▲ units.

Employment in Mobile has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$27.92** according to the *Bureau of Labor Statistics*.

