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Milwaukee is the 49th largest multifamily market with 95,656 completed units and 36,422 units in development, 6,141 of which have already broken ground.

Advertised rents are at \$1,485, up 4.8% ▲ from the previous year placing Milwaukee at 9th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,579** ▲ units absorbed over the past twelve months. Absorption increased by **374** ▲ units from the previous year's absorption gain of **2,205** ▲ units.

Employment in Milwaukee has shrunk by -0.6% ▼ over the past 12 months, while hourly wages have risen by 2.2% ▲ YoY to \$35.07 according to the *Bureau of Labor Statistics*.









