

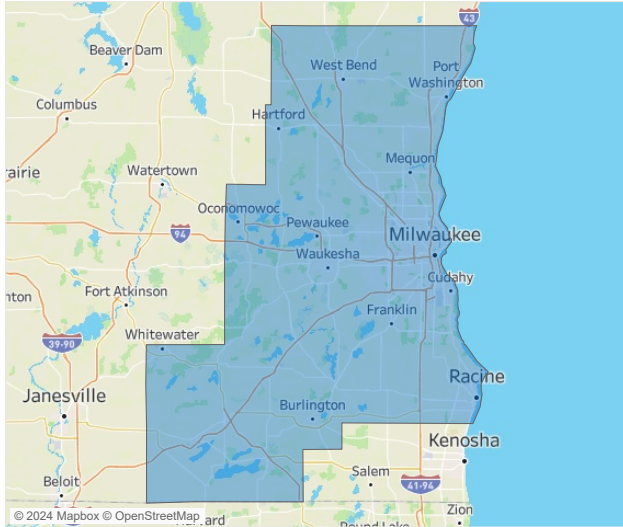


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Milwaukee
August 2024



Milwaukee is the **49th** largest multifamily market with **95,656** completed units and **36,422** units in development, **6,141** of which have already broken ground.

Advertised **rents** are at **\$1,485**, up **4.8%** ▲ from the previous year placing Milwaukee at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,579** ▲ units absorbed over the past twelve months. Absorption increased by **374** ▲ units from the previous year's absorption gain of **2,205** ▲ units.

Employment in Milwaukee has shrunk by **-0.6%** ▼ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$35.07** according to the *Bureau of Labor Statistics*.

