

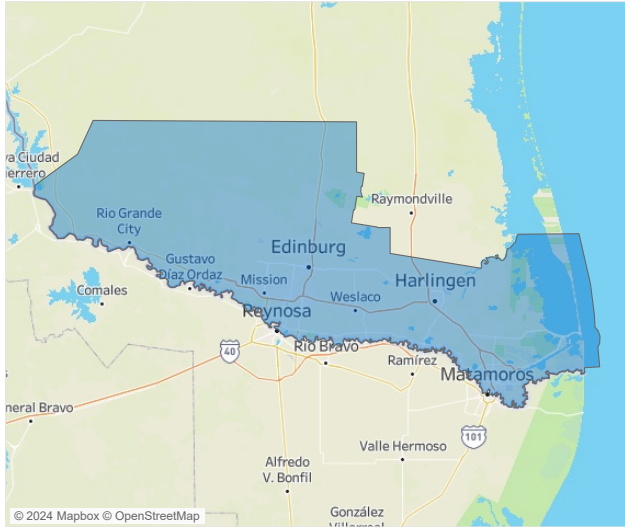


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

McAllen
August 2024



McAllen is the **102nd** largest multifamily market with **29,922** completed units and **5,725** units in development, **431** of which have already broken ground.

Advertised rents are at **\$979**, down **-0.2%** ▼ from the previous year placing McAllen at **96th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **254** ▲ units absorbed over the past twelve months. Absorption increased by **376** ▲ units from the previous year's absorption loss of **-122** ▼ units.

Employment in McAllen has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **10.2%** ▲ YoY to **\$21.32** according to the *Bureau of Labor Statistics*.

