

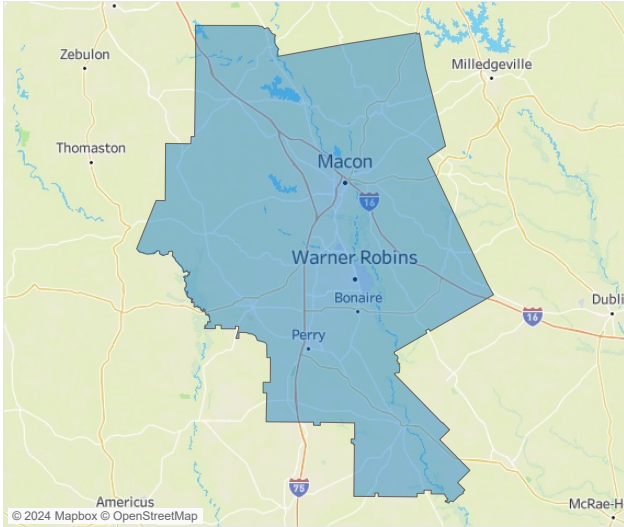


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Macon  
August 2024



**Macon** is the **105th** largest multifamily market with **28,451** completed units and **5,708** units in development, **924** of which have already broken ground.

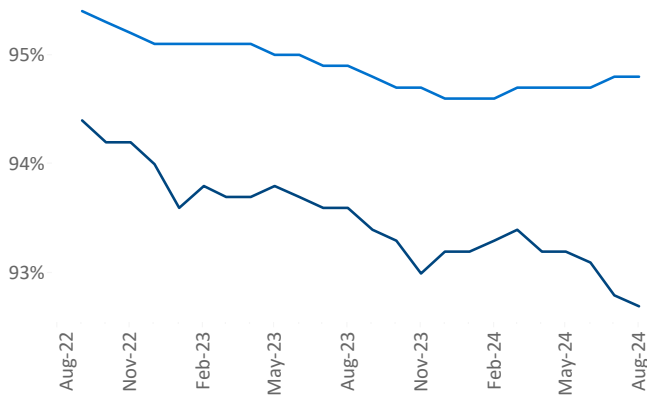
Advertised **rents** are at **\$1,144**, down **-0.5%** from the previous year placing Macon at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,337** units absorbed over the past twelve months. Absorption increased by **1,671** units from the previous year's absorption loss of **-334** units.

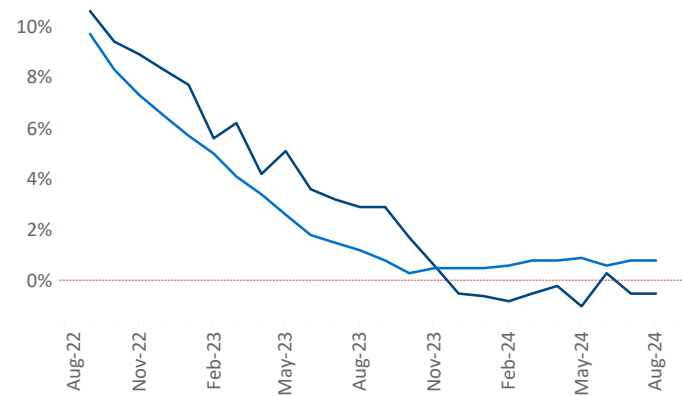
**Employment** in Macon has grown by **1.6%** over the past 12 months, while hourly wages have risen by **6.6%** YoY to **\$26.64** according to the *Bureau of Labor Statistics*.

■ Macon ■ National

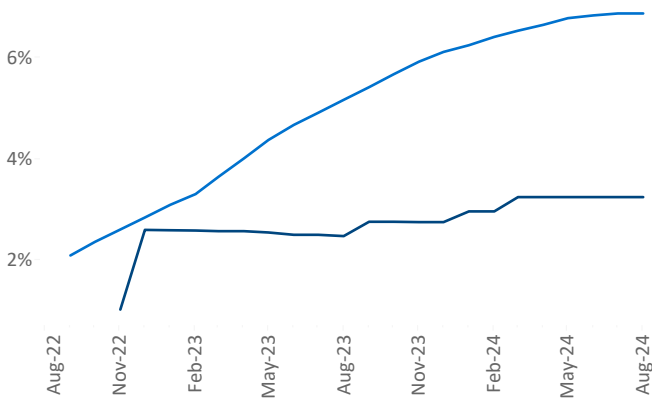
Occupancy



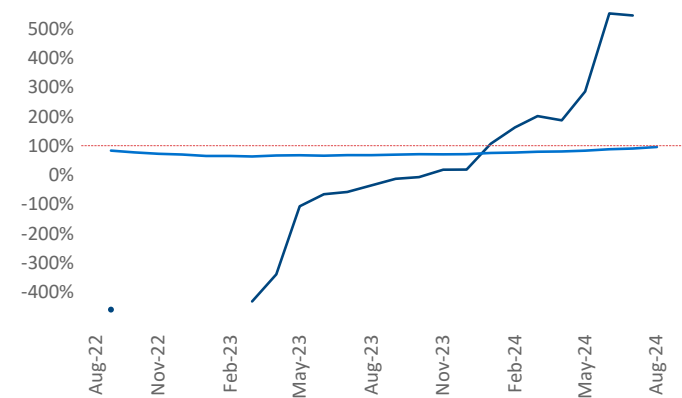
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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