

Jeff Adler Vice President Jeff.Adler@yardi.com

Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Macon August 2024

Zebulon Milledgeville

Thomaston Macon

Warner Robins

Bonaire

Perry

McRae-Hi

Macon is the 105th largest multifamily market with 28,451 completed units and 5,708 units in development, 924 of which have already broken ground.

Advertised **rents** are at \$1,144, down -0.5% ▼ from the previous year placing Macon at 100th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,337** ▲ units absorbed over the past twelve months. Absorption increased by **1,671** ▲ units from the previous year's absorption loss of -**334** ▼ units.

Employment in Macon has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **6.6%** ▲ YoY to **\$26.64** according to the *Bureau of Labor Statistics*.

