

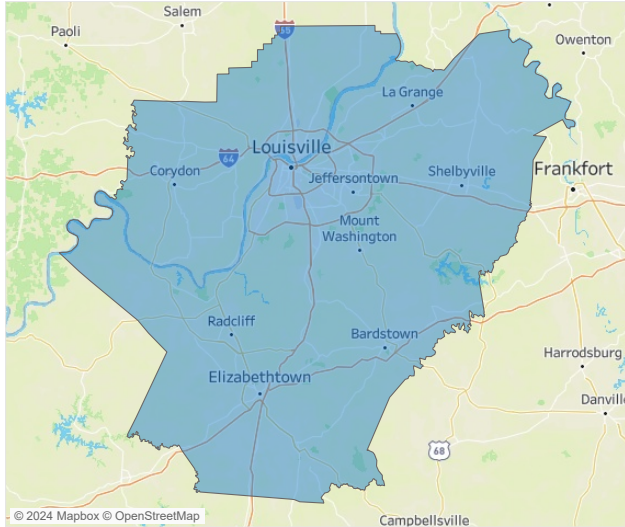


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Louisville
August 2024



Louisville is the **53rd** largest multifamily market with **89,736** completed units and **25,170** units in development, **5,984** of which have already broken ground.

Advertised **rents** are at **\$1,246**, up **5.4%** ▲ from the previous year placing Louisville at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,963** ▲ units absorbed over the past twelve months. Absorption increased by **574** ▲ units from the previous year's absorption gain of **1,389** ▲ units.

Employment in Louisville has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$29.91** according to the *Bureau of Labor Statistics*.

