

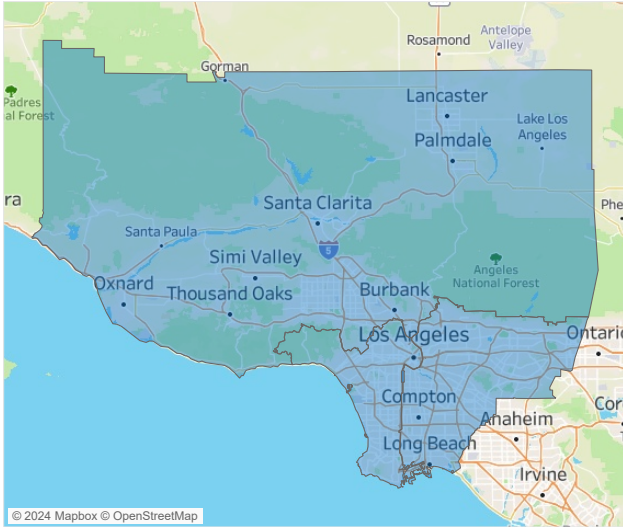


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Los Angeles
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Los Angeles is the **6th** largest multifamily market with **481,757** completed units and **201,308** units in development, **30,213** of which have already broken ground.

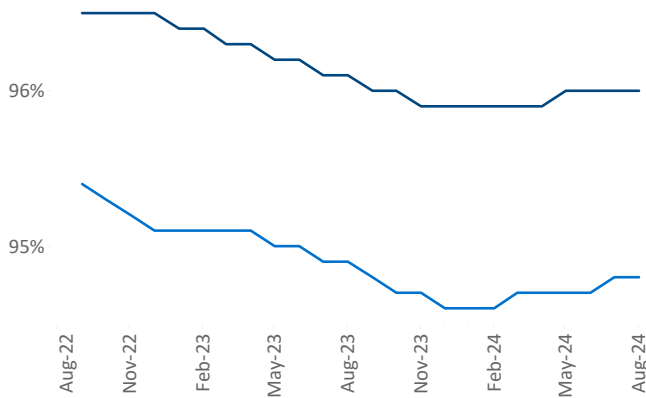
Advertised **rents** are at **\$2,617**, up **0.9%** ▲ from the previous year placing Los Angeles at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,474** ▲ units absorbed over the past twelve months. Absorption decreased by **-765** ▼ units from the previous year's absorption gain of **7,239** ▲ units.

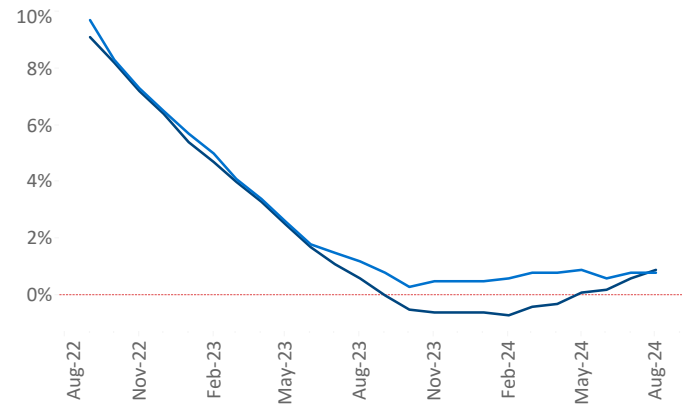
Employment in Los Angeles has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$38.09** according to the *Bureau of Labor Statistics*.

■ Los Angeles ■ National

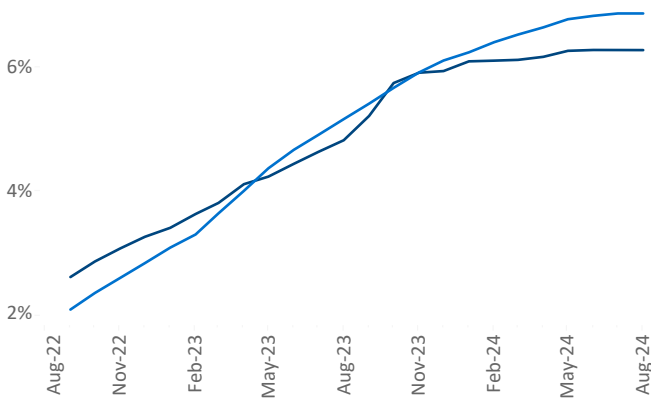
Occupancy



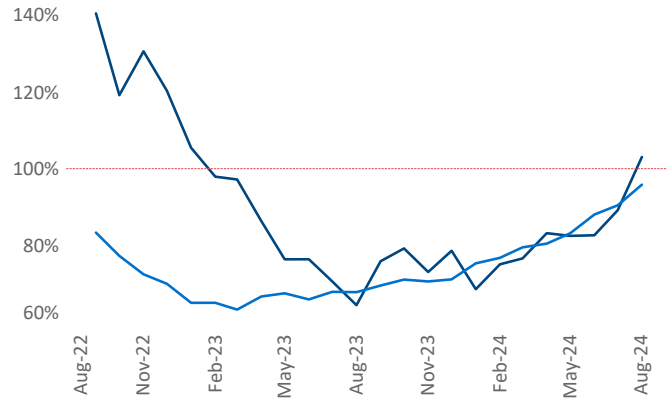
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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