

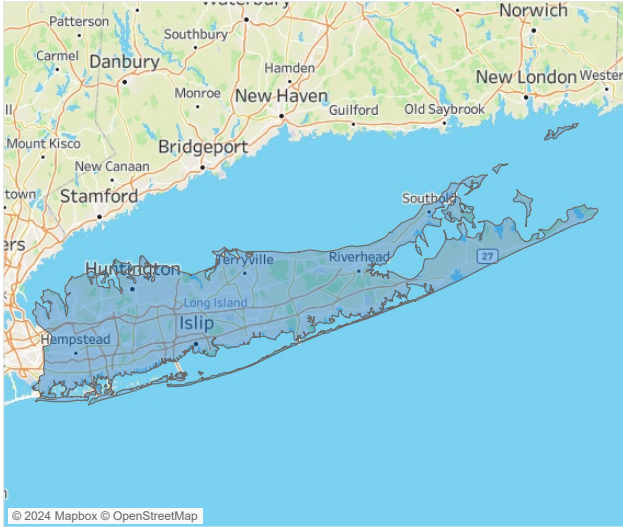


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Long Island  
August 2024

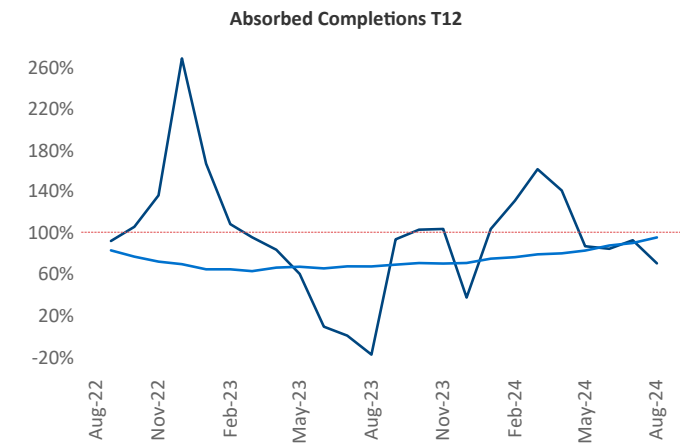
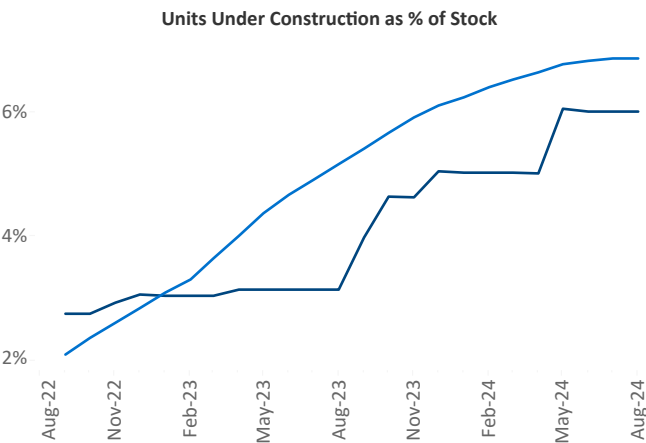
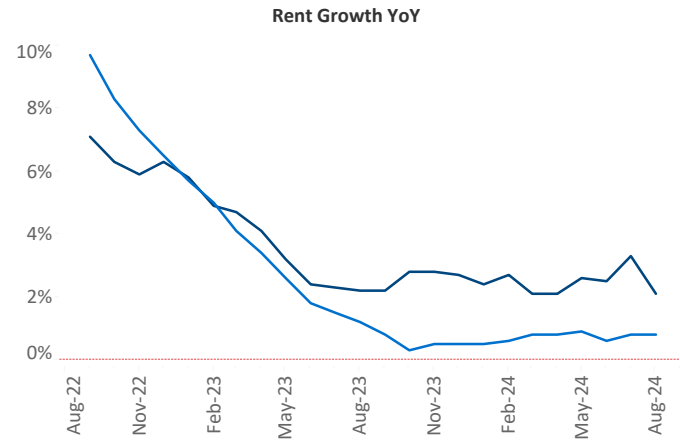
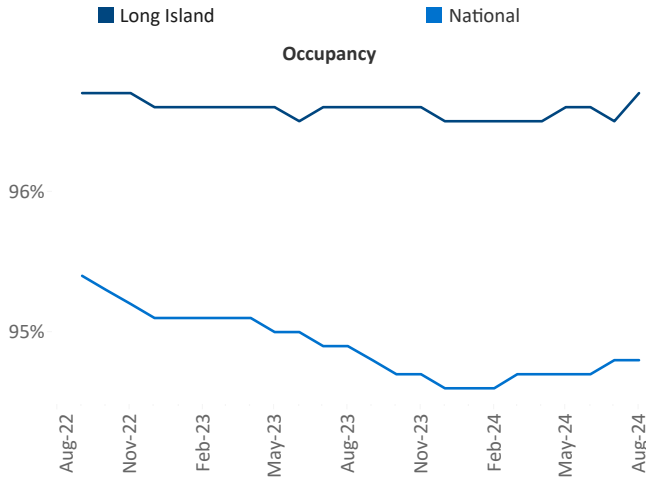


**Long Island** is the **70th** largest multifamily market with **55,640** completed units and **14,165** units in development, **3,342** of which have already broken ground.

Advertised **rents** are at **\$2,799**, up **2.1%** ▲ from the previous year placing Long Island at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **887** ▲ units absorbed over the past twelve months. Absorption increased by **936** ▲ units from the previous year's absorption loss of **-49** ▼ units.

**Employment** in Long Island has grown by **1.4%** ▲ over the past 12 months, while hourly wages have fallen by **-1.2%** ▼ YoY to **\$33.69** according to the *Bureau of Labor Statistics*.



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