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Little Rock is the **76th** largest multifamily market with **49,611** completed units and **4,562** units in development, **2,618** of which have already broken ground.

Advertised **rents** are at **\$1,014**, up **4.3%** ▲ from the previous year placing Little Rock at **14th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,137** ▲ units absorbed over the past twelve months. Absorption increased by **467** ▲ units from the previous year's absorption gain of **670** ▲ units.

Employment in Little Rock has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$29.76** according to the *Bureau of Labor Statistics*.

