

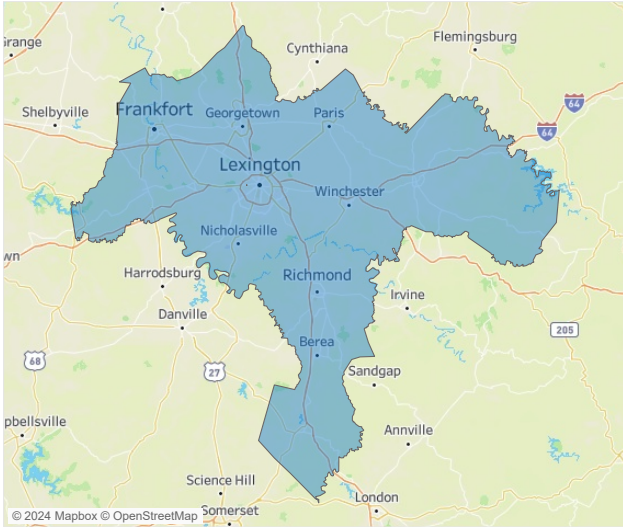


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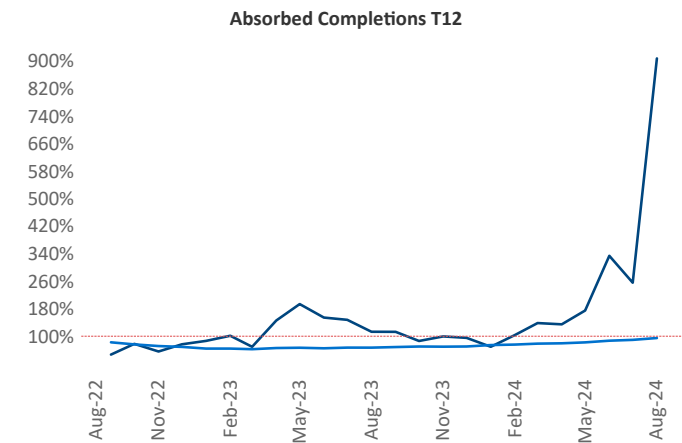
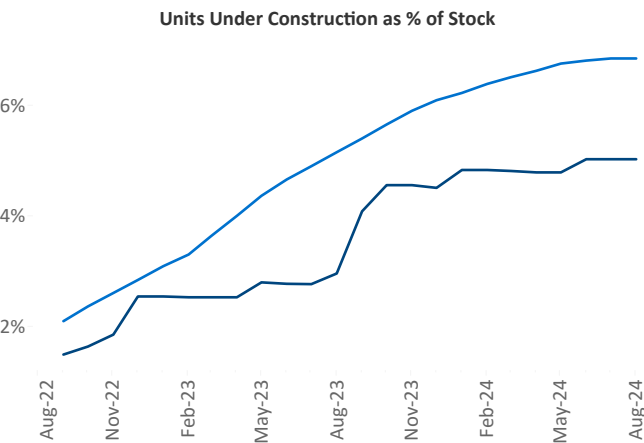
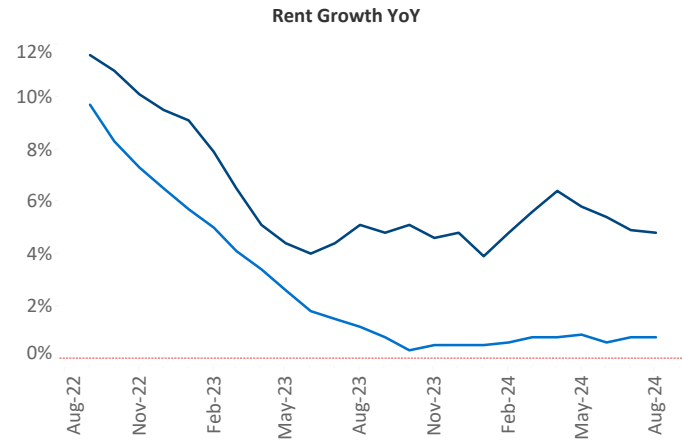
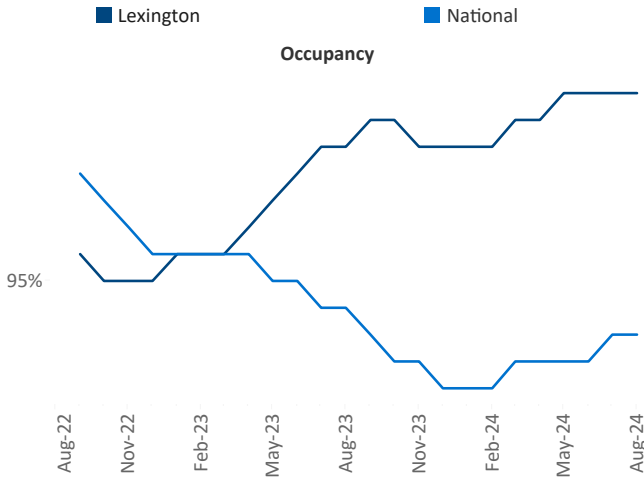


Lexington is the **88th** largest multifamily market with **38,931** completed units and **4,566** units in development, **1,960** of which have already broken ground.

Advertised **rents** are at **\$1,210**, up **4.8%** ▲ from the previous year placing Lexington at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **727** ▲ units absorbed over the past twelve months. Absorption decreased by **-197** ▼ units from the previous year's absorption gain of **924** ▲ units.

**Employment** in Lexington has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$28.82** according to the *Bureau of Labor Statistics*.



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