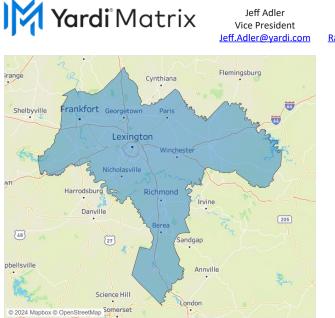
National



Contacts

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Lexington is the 88th largest multifamily market with 38,931 completed units and 4,566 units in development, 1,960 of which have already broken ground.

Advertised rents are at \$1,210, up 4.8% A from the previous year placing Lexington at 9th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 727 units absorbed over the past twelve months. Absorption decreased by **-197** vnits from the previous year's absorption gain of **924** ▲ units.

Employment in Lexington has grown by **2.1%** • over the past 12 months, while hourly wages have risen by 4.0% YoY to \$28.82 according to the Bureau of Labor Statistics.

Rent Growth YoY

