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Lansing - Ann Arbor
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Lansing - Ann Arbor is the **45th** largest multifamily market with **106,515** completed units and **16,310** units in development, **2,878** of which have already broken ground.

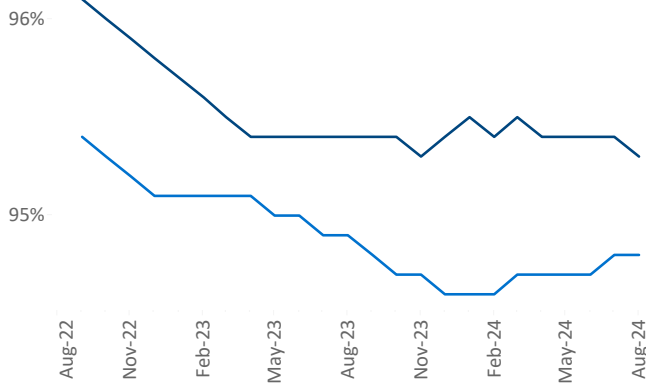
Advertised rents are at **\$1,232**, up **2.2%** ▲ from the previous year placing Lansing - Ann Arbor at **52nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **546** ▲ units absorbed over the past twelve months. Absorption increased by **421** ▲ units from the previous year's absorption gain of **125** ▲ units.

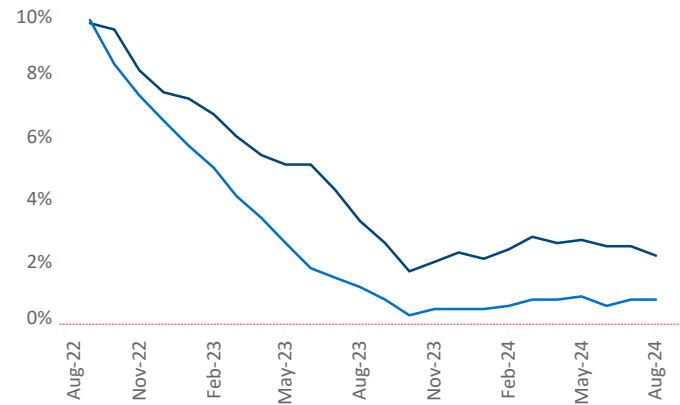
Employment in Lansing - Ann Arbor has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$30.93** according to the *Bureau of Labor Statistics*.

■ Lansing - Ann Arbor ■ National

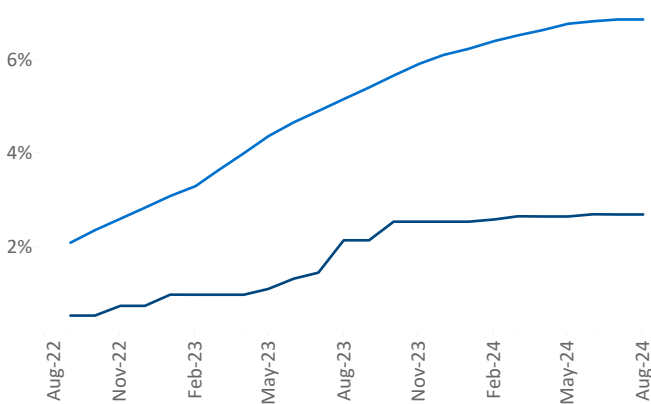
Occupancy



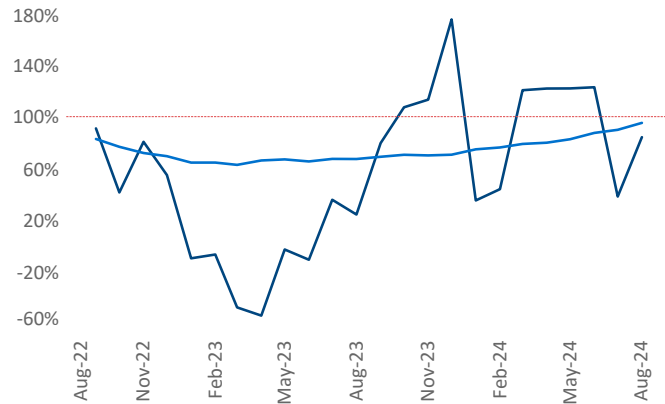
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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