

Contacts

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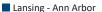
Lansing - Ann Arbor is the **45th** largest multifamily market with **106,515** completed units and **16,310** units in development, **2,878** of which have already broken ground.

Advertised **rents** are at \$1,232, up 2.2% ▲ from the previous year placing Lansing - Ann Arbor at 52nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **546** ▲ units absorbed over the past twelve months. Absorption increased by **421** ▲ units from the previous year's absorption gain of **125** ▲ units.

Employment in Lansing - Ann Arbor has grown by 1.0% ▲ over the past 12 months, while hourly wages have risen by 4.0% ▲ YoY to \$30.93 according to the *Bureau of Labor Statistics*.









Units Under Construction as % of Stock

