

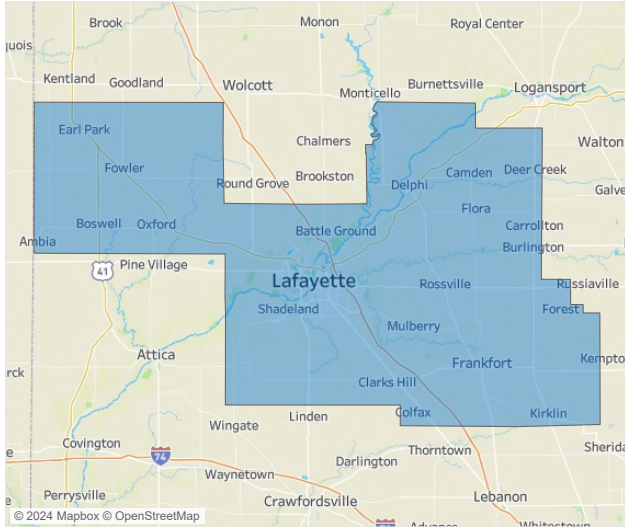


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Lafayette
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Lafayette is the **118th** largest multifamily market with **14,366** completed units and **2,398** units in development, **338** of which have already broken ground.

Advertised rents are at **\$1,201**, up **6.2%** ▲ from the previous year placing Lafayette at **2nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **697** ▲ units absorbed over the past twelve months. Absorption increased by **607** ▲ units from the previous year's absorption gain of **90** ▲ units.

Employment in Lafayette has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$27.67** according to the *Bureau of Labor Statistics*.

